

METRO CENTRE LIMITED
ANNUAL REPORT & ACCOUNTS
YEAR ENDED 31ST MARCH 2013

METRO CENTRE LIMITED

**A PRIVATE COMPANY LIMITED BY GUARANTEE
WITHOUT SHARE CAPITAL**

**COMPANY REGISTRATION NO. 2716101
CHARITY REGISTRATION NO. 1070582**

REPORT OF THE TRUSTEE DIRECTORS' FOR THE YEAR ENDED 31 MARCH 2013

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March 2013. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The Trustees serving during the year and since the year end, to the date of signing this report, were as follows:

Dr. Murat Soncul (Appointed Chair from 13/06/12 and resigned 03/03/13)
Dale Cooper (Appointed 7/09/07, resigned 16/04/13, co-opted 16/04/13)
Julian Williams (Appointed Treasurer 13/06/12 and resigned 16/04/13)
David Burgess (Appointed 18/03/11, Company Secretary 21/05/13)
Kim Miller (Appointed Company Secretary 13/06/12, resigned 16/04/13, co-opted 16/04/13)
Shannon West (Appointed 10/01/12, Acting Chair 21/05/13)
Kristen Cardinal (Appointed 10/01/12 and resigned 31/07/13)
Richard John French Lowe (Appointed 18/01/13 and resigned 22/05/13)
Alice Doyle (Appointed 28/03/13, Acting Treasurer 21/05/13)
Co-Opted trustees: Dale Cooper and Kim Miller

SECRETARY, PRINCIPAL & REGISTERED OFFICE

David Burgess, Metro Greenwich, 141 Greenwich High Road, SE10 8JA

SENIOR MANAGEMENT TEAM

Marguerite McLaughlin, Chief Executive Officer (Resigned 2/08/13)

Dr. Greg Ussher	Acting Chief Executive Officer (5/08/13)
Cateeya Noordally	Director of Finance and Human Resources
Andrew Evans	Director, Health and Community Services
Scott Lupasko	Director, Counselling and Peer Support Services
David Naylor	Director, Partnerships and Collaboration

AUDITORS

Munro, 31 Stallard Street, Trowbridge BA14 9AA.

BANKERS

Cooperative Bank , 151 Lewisham High Street, London SE13 6AA

SOLICITORS

Grant Saw 1st Floor, Norman House, 110-114 Norman Road, London SE10 8QJ

METRO CENTRE LIMITED

TRUSTEE DIRECTORS' REPORT cont

YEAR ENDED 31ST MARCH 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Metro Centre Ltd (METRO) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12/05/08. It is registered as a charity with the Charity Commission. Full membership is open to all individuals whom the Board decides to admit to membership, but at all times at least 60% of the full membership shall comprise people who identify as lesbian, gay, bisexual or transgender. There are currently 52 members, each of whom has paid an annual subscription. At least 60% of the full membership comprise of people who identify as lesbian, gay or bisexual. There is a provision for Associate Membership, without voting rights, which may be held by community partner; however there are currently no community partners.

Appointment of Trustees

As set out in the Articles of Association all Trustees must retire and, if they wish, stand for re-election at the Annual General Meeting. Elections follow due process including written nominations signed by a nominator and seconder submitted in advance of the AGM with an election statement circulated to the membership who votes by confidential ballot with the provision of proxy voting for members unable to attend the AGM.

Two members of the Board may be co-opted in any year, not exceeding the maximum membership of 12. Officers of the Board are traditionally elected annually at the first full Board meeting after the AGM.

Trustee Induction and Training

A transparent, holistic and robust system is in operation for the recruitment of Trustees which initially follows procedures and policy set for all volunteer recruitment. Reflecting best practice, both Senior Management and existing Board members are actively involved as recruitment moves through standardised stages beginning with informal provision of information about the role and organisational expectations to more formal procedures involving application, references and interview. If all stages are satisfactorily achieved and the recruitment panel approves, a probationary period is undertaken with probationers participating in a comprehensive programme of induction guided by an experienced Mentor assigned to each individual. Cornerstones of the probationary process include regular Mentor/Mentee meetings using a peer-created induction checklist focusing on the attainment of a holistic understanding of the organisation's history and operations, ability to contribute at a governance level, financial oversight, ability to contribute to strategic organisational development and an adherence to the 7 Principles of Public Life, as well as METRO's vision, ethos and equality/confidentiality policies

An annual Trustee skills audit and feedback from the workplans of the Finance and HR/Policy Sub Committees of the Board shapes the annual programme of training and team-building undertaken by all Board members along with the METRO's Senior Management Team. Trustees also contribute their skills and knowledge to the staff team in the form of training sessions.

Organisation

The members of the Board of Trustees also act as the Company Directors of the METRO. A maximum of twelve members administer the charity meeting bi-monthly with subcommittees meeting quarterly. There are currently two subcommittees, one for finance which is convened by the Treasurer and the other for Human Resources and Policy which is convened by the Company Secretary. Each has agreed Terms of Reference which allow essential work to progress, with recommendations regarding key decisions brought to full Board meetings. Ad hoc working parties are created by the Board from time to time, working with the SMT on specific time-limited projects. The Chief Executive Officer has been appointed by the Trustees to carry out the operational matters of the charity with delegated authority and overall responsibility for employment and staffing, financial management, income generation, contract negotiation and compliance, organisational development, service delivery, research, monitoring and evaluation.

METRO CENTRE LIMITED

YEAR ENDED 31ST MARCH 2013

TRUSTEE DIRECTORS' REPORT cont.

Related Parties

METRO continues its close working relationships with a number of statutory, commercial, and community organisations as well as establishing important new partnerships. Ongoing and significant community partners include: Positive East, West London Gay Men's Project, NAM, GMFA, the University of Greenwich, Oxleas NHS Foundation Trust, HIV/AIDS Alliance Ukraine, Africa-Advocacy Foundation, BHA (Black Health Agency) and Terrence Higgins Trust. Important statutory partners include NHS Greenwich, the London Borough of Lambeth, South London and Maudsley Trust (Slam), South London HIV Partnership, NHS Bromley, London Borough of Bexley, London Borough of Bromley, the Royal Borough of Greenwich, London Borough of Lewisham, Kent NHS Community Health Trust, and many other Local, Police and Health Authorities in South London and Kent, Medway and Essex. Important commercial partners include local commercial venues the George and Dragon, the Prince of Greenwich, Prowler, and external consultancies including Peach Consultancy, Ergo Consulting and Michael Bell Associates. Locally, we have enduring and significant partnerships with GAWS, Greenwich LINK, and Greenwich Association for Disabled People and Her Centre. At a national level, Metro continues to be a London partner for HIV Prevention England leading the GMI and GLC Partnerships working with MSM and African people, with other strong relationships with Birmingham LGBT, Outhouse East, Thames Valley Positive Support (TVPS), African Health Policy Network (AHPN), the National LGB&T Partnership and the Consortium of LGBT VCOs. In October 2012, the Deputy CEO of METRO became the Chair of the Board of Trustees of the National Consortium of LGBT VCOs.

Volunteers

METRO gratefully acknowledges the role played by the many volunteers who give their time, skills and energy to the organisation fulfilling a variety of roles from outreach and reception work through counselling and mentoring to fundraising and event organising. There are currently seventy three active volunteers participating in the charity's activities and making a unique contribution to their communities.

Risk Assessment

METRO undertakes comprehensive contingency planning which complements an integrated risk assessment strategy. Together these practices ensure rapid and systematic responses to risks as they arise in order to mitigate and minimise any arising impact. Specific practices include:

- Regular Departmental risk assessment exercises with impact assessments created for all new projects and significant organisational changes;
- Departmental Risk Registers which feed into a Central Risk Register maintained by the CEO and analysed bimonthly at full Trustee meetings;
- Adoption of a quality assessment scheme to continually improve systems and practices in all areas of operation;
- Adherence to comprehensive Information Governance policies;
- Project management training for staff in management roles;
- Strengthened financial management software, protocols and procedures; and
- Careful management of Reserves.

METRO CENTRE LIMITED

YEAR ENDED 31ST MARCH 2013

TRUSTEE DIRECTORS' REPORT cont.

OBJECTIVES AND ACTIVITIES

The charitable company is established for the promotion of any charitable purpose for the benefit of any members of the community experiencing issues related to sexuality, identity, gender and diversity, including by focusing on:

- i) Challenging homophobia and heterosexism and acknowledging that they have a significant impact on lesbian, gay and bisexual people and those questioning their sexuality;
- ii) Working in the field of sexual health promotion, HIV prevention and HIV support;
- iii) Providing services which promote health and well-being and to empower individuals, including the provision of support, advice, information, advocacy, resources, counselling, group work, outreach services, community development, capacity-building, campaigning, leadership advice, research, clinical services, consultancy, training and education.

New Vision, Mission and Values for the organisation were agreed by the Trustees in November 2012 as a result of a comprehensive exercise that involved wide internal consultation to align the organisation and make it more constitutionally coherent.

VISION

A world where difference is celebrated, respected and valued, where discrimination is eliminated and where optimum health and well-being for all is a collective goal.

MISSION

We embrace difference and champion equality, and challenge others to do so too.

We promote health and wellbeing through our transformative services to anyone experiencing issues relating to gender, sexuality, diversity or identity.

We use our unique insight and our LGBT heritage and perspective to influence decision makers and to effect positive change.

We work collaboratively with our staff, volunteers, users, partners and supporters to make a difference to people's lives.

VALUES

Integrity – we are true to our Mission and believe in the transformative power of excellent and inclusive services, products and experiences.

Insight – both our services and our change agenda are informed by our understanding of the power of human connection and relationship AND our unique relationship with the people we work with and for.

Innovation – we strive to deliver cutting edge and creative solutions to the individual and social problems we identify.

PUBLIC BENEFIT

The Board of Trustees is aware of the Charities Commission requirement to report on the work of the organisation regarding how it delivers public benefit. The Trustees believe that much of this is demonstrated in this year's Annual Report. METRO's objectives are aligned with those of national and local strategies for sexual health, gender identity, sexual orientation, equalities, mental health, youth services and HIV support and prevention. These external strategies are reflected in our Strategic Plan 2009-2014 and will be reflected in the organisation's new Strategic Plan for 2014 – 2018 as that is developed which will further align the charity around its new Vision, Mission and Values. This Annual Report demonstrates progress towards achieving these objectives and illustrates our plans and strategies to do more.

- METRO is a leading equality & diversity charity, providing health, community & youth services across London & the South East & national & international projects.

- METRO promotes health, wellbeing, equality and participation through youth services, mental health service and sexual health & HIV services.

- METRO works with anyone experiencing issues related to gender, sexuality, diversity or identity.

METRO CENTRE LIMITED

YEAR ENDED 31ST MARCH 2013

TRUSTEE DIRECTORS' REPORT cont.

The organisation's activities are focused on the health and wellbeing, empowerment, independence and inclusion of people experiencing issues related to gender, identity, sexuality and diversity. Our activities benefit the community as we support people of any age to manage their responsibilities and make positive lifestyle choices in relation to sexual orientation, gender identity, sexual health, mental health and issues related to homophobia, biphobia and transphobia. Metro encourages and supports individuals to develop skills in order to meet their own needs and therefore participate and make a contribution to their community and society through engagement and participation.

METRO also continues to work with statutory and third sector partners to promote equality and diversity by the elimination of discrimination.

ACTIVITIES

Key developments in line with our current Strategic Plan 2009-2014, and departmental operational plans, across this year include:

The designation of 2012/13 as a benchmark year for METRO to work closely and understand emerging structures and arrangements within the health and social care environment, including

- Bidding for Healthwatch contracts;
- Understanding the role of Clinical Commissioning Groups (CCGs) with the Deputy CEO of METRO securing a role on Greenwich CCG;
- Acknowledging the transition of Public Health Units to Local Authorities across London, and particularly in SE London; and
- Engaging with the new Health and Well-being Boards, particularly in SE London

• The designation of 2012-13 as a Legacy Transition Year, with Transition Funds provided by the Cabinet Office and the further implementation of a Transition Plan, built on 5 inter-linked goals;

- Funding diversification;
- Marketing and innovation;
- Big Society volunteers – METRO Profile;
- Integrated case management and management information system;
- Organisational change management;

• In line with the 5 Transition goals, the continuation of the following consultancies and post, funded from METRO's Reserves, to undertake this work;

- A Communications/PR Manager;
- A HR Manager;

• The creation of a Community Interest Company in order to undertake social enterprise work alongside the Charity's undertakings.

• The continuation of an Equalities Lead to provide coordination and direction on METRO's Equalities work in the London Boroughs of Lewisham and Greenwich, and in Kent and Medway, through to December 2012

• The continuing implementation of a series of facilitated Away Days – including for Trustees, Senior Managers, Managers and the full staff team.

• Continuing assessment and review of the current Strategic Plan 2009-14 across the organisation, and re-calibration of activities based on goals achieved

• The continuation of the HIVE support group for gay and bisexual men living with HIV and the continuation of the Service User involvement program as part of SLHP service delivery.

METRO CENTRE LIMITED

YEAR ENDED 31ST MARCH 2013

TRUSTEE DIRECTORS' REPORT cont.

ACTIVITIES cont.

- The continued building of the National Youth Chances (NYC) Program across England, with the successful continuation of a wide-ranging Expert Consultative Panel, a Commissioner Stakeholder Forum and a Provider Stakeholder Forum, and the dissemination of the NYC Survey to LGBT and other young people across England
- The ongoing implementation of seven CASH/METRO Partnership (CMP) Sexual and Reproductive Health Clinics across Greenwich.
- The continued delivery of mentoring, counselling and Health Trainer HIV prevention interventions and resource distribution across London through the Pan London HIV Prevention Program (PLHPP), and work with partners and funders to conceptualise any PLHPP replacement programs.
- The continued delivery of HIV assessment and sign posting services across South London through the First Point service of the South London HIV Program (SLHP).
- The ongoing implementation of the MAC funded HIV testing clinic for African people in the Royal Borough of Greenwich.
- The continued promotion of volunteering with a focus on the development of a METRO Associates Programme, in line with Transition Goal 3, and the development and refinement of a significant number of contacts with corporate sponsors
- The ongoing implementation of METRO Youth Accreditation Project (MYAP) in Tower Hamlets, and the achievement of the You're Welcome quality standard across the organisation.
- The extension of LGBT work across Kent and Medway, the creation of the Kent/Medway LGBT Community Reference Group, and the scoping of the potential for building a presence in Kent and Medway for service delivery.
- The delivery of the National LGBT Health Summit in October 2012, with 450 delegates, held at the University of Kent in Canterbury

The development of capacity building in the areas of LGBT Hate Crime and Same Sex Domestic Violence across South London

- The further development of METRO's website, and concomitant extension of other social media presences, including on Facebook and Twitter, with an increasing Klout. This social media presence was accompanied by more sophisticated processes for internal communication, including the development of Newsround.
- The further development of local BASK outreach interventions for our work with gay and bisexual men in commercial venues in Greenwich.
- The effective delivery of Chlamydia Screening Programs in line with the National Chlamydia Screening Programs across designated South London Boroughs.
- Successful engagement with a range of national programs and partnerships including with HPE – HIV testing and prevention for gay men and African communities– and with the National LGBT Consortium for VCOs and the National LGB&T Partnership
- The continued effective delivery of a full suite of mental health services including drop-in, group work, and short-term, long-term and crisis counselling
- The continued delivery of 5 groups for LGBT young people per week – including SHINE, Zest, VIBE, SNAP and LiVE.

METRO CENTRE LIMITED

YEAR ENDED 31ST MARCH 2013

TRUSTEE DIRECTORS' REPORT cont.

The following priorities have been identified for 2013/14:

- 1) Conducting wide-ranging consultations on the development of Metro's next Strategic Plan, beyond 2014.
- 2) Realising the significant re-brand of METRO.
- 3) Ensuring that Metro is well placed to continue building its presence in relevant forums and priorities related to new Health and Social Care decision-making structures, including CCGs, Health and Wellbeing Boards and Healthwatch.
- 4) Building the skills of the extended leadership team, including the development of a Leadership Charter.
- 5) Building the capacity of METRO as an organisation that uses insight to influence in domains relevant to its vision, mission and values.
- 6) Bedding down and extending the organisation's Legacy Transition Plan to ensure that the five key Transition goals are achieved.
- 7) Addressing the need for services for lesbians, gay men, bisexual and transgender people of Kent and Medway and Essex.
- 8) Building HIV prevention interventions for African people in South East London, Kent, Medway and Essex.
- 9) The further implementation of a south east London Hate Crime initiative to support victims of hate crime, encourage reporting and improve cross-sector working with local statutory and voluntary organisations.
- 10) Establishing wider support services for older LGBT people.
- 11) Extending the organisation's HIV prevention work across London and in the Home Counties, and influencing the development of HIV prevention commissioning and funding.

FINANCIAL REVIEW

Incoming resources decreased to £2,179,469 from £2,583,823 in 2012 and resources expended decreased from £2,557,931 from £2,310,120 resulting in a deficit for the year of £130,651 (2012 - surplus £25,892) after allowing for the specific projects detailed below.

The following expenditures were made for the year 2012-13:

- a) An investment of £44,329 for METRO to host the National LGBT Health Summit in Canterbury in November 2012;
- b) An investment of £86,055 in the extension of key cross-cutting posts including Communications and Human Resources. This investment was designed to ensure the continuation of key Transition Legacy goals which were initiated with Transition funds;
- c) An investment of £27,392 in key developmental activities in Kent and Medway, as a continuation of Trustees 2011 commitment to invest for three years in LGBT and HIV prevention activities in Kent and Medway.
- d) Dilapidation Costs of £20,000.

Trustees are satisfied that the expenditures accrued a range of tangible benefits for service users, members, staff, volunteers and of METRO.

METRO CENTRE LIMITED

YEAR ENDED 31ST MARCH 2013

TRUSTEE DIRECTORS' REPORT cont.

FINANCIAL REVIEW cont.

METRO's investment in the National LGBT Health Summit has resulted in METRO's:

- increased national profile, including formal and remunerated participation in the National LGB&T Partnership;
- chairing the National LGBT Consortium of Voluntary Community Organisations;
- improved links and understandings with local, regional and national Trans organisations; and
- ensuring that statutory and non-statutory funders including HIV Prevention England, MAC AIDS Fund and Big Lottery are aware of METRO's remit and strengths, and prepared to invest financially in the charity.

METRO's continued investment in key cross-cutting posts has resulted in METRO:

- reviewing and ratifying its vision, mission and values;
- refreshing and significantly extending its social media presence;
- developing strong networks at local, regional and parliamentary levels to lever influence to support our service users;
- building the profile of the National Youth Chances (NYC) Project;
- standardising HR policies and practices including the METRO Staff Handbook;
- developing diversity and NPS profiles of our staff, volunteers and service users;
- continuing to develop our integrated case management/management information systems; and
- using all of these processes and systems to produce an effective Balanced Business Scorecard.

METRO's investment in Kent and Medway has resulted in:

- the development of the Kent/Medway LGBT Forum;
- access to support the Kent/Medway LGBT Community Reference Group; and
- securing contracts to work in partnership to deliver HIV Prevention programs, Medway Healthwatch and the Big Lottery Transition Advice Fund.

Trustees will continue to ensure that any future expenditure has defined benefits and are monitored and managed against these. In the upcoming financial periods Trustees are committed to building the charity's reserve levels.

METRO broadened the range of its services, the client communities that it serves and its geographic influence, the Trustees decided that it was important to preserve the culture of locally delivered services, particularly for its core services. METRO's Local Services Fund was therefore established to keep funds provided for its core services in South East London. As at 31st March 2013, METRO's Local Services Fund contained a reserve of £161,371. METRO is very grateful to its major local funders who have supported and shared the vision of the METRO's work as the organisation moves into the next 25 years of service provision in Greenwich.

Reserves Policy

METRO currently has reserves of £302,686 of which £13,025 has been designated by the Trustees for the Hardship Fund, and there remains a further £18,882 in the Development Fund used for the development of new work. An additional £95,783 is held in the General Fund. It is the present policy of the Board of Trustees that we aim to achieve reserves of three months' income, which takes into account the security and payment arrangements. These are the costs involved in both the event of a potential winding down of the Charity and the funding disciplines of the 'payment on delivery' model. The total unrestricted reserves were £242,561 (2012 - £384,771) which is equivalent to 41 days' income.

In the upcoming financial periods Trustees plan to maintain and build on the charity's reserve levels in order to again reach the desired level of 3 months of operating expenditure.

Investment Powers and Policy

The Trustees do not currently involve the organisation in investments with the exception of bank interest generated from cash on deposit.

METRO CENTRE LIMITED

YEAR ENDED 31ST MARCH 2013

TRUSTEE DIRECTORS' REPORT cont.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year, in doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will not continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Statement of disclosure of information to auditors

We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

A resolution for the appointment of an auditor for the ensuing year will be proposed at the Annual General Meeting.

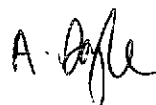
BY ORDER OF THE TRUSTEES



Shannon West

Date: 12.12.2013

Alice Doyle



12/12/13

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF METRO CENTRE LIMITED YEAR ENDED 31ST MARCH 2013

Independent Auditors' report to the Members of the Metro Centre

We have audited the financial statements of the Metro Centre for the year ended 31 March 2013 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008):

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The Trustees' (who are also the directors of the Metro Centre for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

The Trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Munro Audit Ltd

MUNRO AUDIT LTD
Chartered Accountants & Registered Auditors

Date: 12-12-13
31 Stallard Street, Trowbridge

METRO CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

(including summary income and expenditure accounts)

YEAR ENDED 31ST MARCH 2013

	Notes	UNRESTRICTED FUNDS 2013	RESTRICTED FUNDS 2013	TOTAL FUNDS 2013	TOTAL FUNDS 2012
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
-Voluntary Income	3	18,996	-	18,996	14,848
-Activities for generating funds	3	2,261	-	2,261	5,324
-Investment income	3	2,058	-	2,058	2,677
Incoming resources from charitable activities	4	1,012,996	1,143,158	2,156,154	2,560,974
TOTAL INCOMING RESOURCES	10	1,036,311	1,143,158	2,179,469	2,583,823
RESOURCES EXPENDED					
Costs of generating funds					
-Costs of generating Voluntary Income		-	-	-	-
-Charitable activities	5	1,133,403	1,139,785	2,273,188	2,521,331
-Governance costs	6	29,546	7,386	36,932	36,600
TOTAL RESOURCES EXPENDED	10	1,162,949	1,147,171	2,310,120	2,557,931
NET INCOMING RESOURCES FOR YEAR BEFORE TRANSFERS BETWEEN FUNDS		(126,638)	(4,013)	(130,651)	25,892
TRANSFERS BETWEEN FUNDS	10	(15,572)	15,572	-	-
NET MOVEMENT IN FUNDS		(142,210)	11,559	(130,651)	25,892
FUNDS BROUGHT FORWARD AT 1ST APRIL		384,771	48,566	433,337	407,445
FUNDS CARRIED FORWARD AT 31ST MARCH		242,561	60,125	302,686	433,337

The Statement of Financial Activities includes all gains and losses in the year.
All incoming resources and resources expended derive from continuing activities.

METRO CENTRE LIMITED**BALANCE SHEET****AS AT 31ST MARCH 2013**

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS	11		40,320		53,450
CURRENT ASSETS					
Debtors & prepayments	12	112,484		145,583	
Cash at bank & in hand		455,448		773,189	
			567,932		918,772
CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR	13	285,566		538,885	
NET CURRENT ASSETS			282,366		379,887
PROVISIONS FOR LIABILITIES	14		20,000		-
TOTAL NET ASSETS		£	302,686	£	433,337
<i>Financed by:</i>					
UNRESTRICTED FUNDS	10				
General Funds			49,283		95,783
Designated Funds			193,278		288,988
TOTAL UNRESTRICTED FUNDS			242,561		384,771
RESTRICTED FUNDS	10		60,125		48,566
TOTAL FUNDS		£	302,686	£	433,337

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476. However, an audit is required in accordance with the Charities Act 2011.

The directors acknowledge their responsibilities for:

i) ensuring that the company keeps accounting records which comply with section 386; and

ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

Approved by the Trustee Directors and signed on their behalf on 12-12-13 by:

Shannon West

12.12.2013

Shannon West

The notes on following pages form part of these financial statements

Alice Doyle

Alice Doyle

12/12/13.

METRO CENTRE LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2013

1) ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below, and have been consistently applied within the accounts.

a) Basis of accounting

The financial statements have been prepared under the Historical Cost Convention. The charity's financial statements are prepared in accordance with the Statement of Recommended Practice for Accounting by Charities, SORP 2005 and the Companies Act 2006.

b) Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

c) Incoming Resources/ Income

Incoming resources are recognised on an accruals basis, except that donations and legacies are recognised only upon receipt unless the donor advises otherwise. Grants are treated as income for the period to which the grantor assigns the grant and deferred as necessary. Service contracts or grants where the grantor stipulates performance targets and does not specify that a surplus is retrievable, are regarded as unrestricted once the performance targets are achieved.

d) Resources Expended/ Expenditure

i) Charitable activities relate to expenses incurred in providing Metro's wide range of outreach services. It includes training to counsellors and education for relevant groups as well as telephone expenses. It includes safer sex materials and literature provided by the charity. The salary costs of trained outreach workers are included under charitable activities. A proportion of the cost of support workers is also apportioned to each project. As one of the company's objectives is to provide a safe centre for the gay, lesbian and bisexual community, the accommodation costs of the centre are also included in this category. Other service costs, office consumables and items like depreciation are apportioned to specific projects according to the related cost of charitable salaries.

ii) Cost for generating voluntary income comprise the costs of advertising the charity's activities in the press purely for fund-raising purposes. Media costs to publicise outreach services and educational work for the community or staff recruitment are included in expenditure on charitable activities.

iii) Governance costs include an element of support & managerial staff costs which relate to administration; management meetings and AGM costs; and statutory costs like audit, legal and professional fees. All expenditure classes, where appropriate, include irrecoverable Value Added Tax.

e) Fixed Assets & Depreciation

Fixed assets are capitalised at cost and depreciation is provided to write off the cost of the assets over their useful economic lives. Office equipment, furniture & fittings is written off at a rate of 20% per annum on a reducing balance basis unless a grant provider allocates specific funds for capital expenditure to be written off over a shorter period. Small capital items and replacements are written off as incurred. Short term property leases and leasehold improvement costs are amortised over the length of the lease on a straight line basis. Motor Cars are written off at a rate of 25% on a reducing balance basis.

f) Stocks of materials & literature

Stocks of safe sex materials and literature are written off as incurred.

g) Volunteers

The value of services provided by volunteers is not included within these financial statements.

h) Going concern basis

The accounts have been prepared on a going concern basis.

i) Fund Accounting

Unrestricted funds are available for the use in the furtherance of the charity's objectives.

Restricted funds are subject to restrictions imposed by donors as set out in the notes to the accounts.

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2013

2) FUNDING

GENERAL FUND

These include all performance-led contracts and grants, donations, prizes and grants received where the donor makes no restriction on the way the funds are to be applied and where the Trustees have not designated them as 'local services' (see below). It also includes receipts from services rendered by Metro staff (e.g. training fees) and from the incomes from sale of goods, bank interest receivable and fund-raising activities. Donations to Metro arise from service users, volunteers, charitable foundations, the 'Friends of Metro' giving scheme and from the general public. Across 2012-13, with the recruitment for the first time of a dedicated Fundraising post, Metro developed a fundraising strategy to achieve a clear balance between contracts and grants on the one hand, and charitable giving on the other. This income diversification strategy was a legacy of the Transition Fund. Most of the income in the General Fund was derived from Metro's Chlamydia screening outreach work.

DEVELOPMENT FUND

This Fund was established by the Trustees as an unrestricted fund that is designated for the development of future Metro work. Any initial income from 'seed' work is credited to this Fund.

HARDSHIP FUND

Since Metro merged with Harbour Trust in 2011, METRO has also allocated and administered a Hardship Fund. This is a discretionary fund coordinated by the Harbour Trust Manager, against standard criteria and open to all people living with HIV in Greenwich. The call on this Hardship Fund has increased over the year, as the combined impact of the recession and changes to Benefits processes and structures begin to affect local people living with HIV. METRO allocates £5,000 to this Fund and it is available for people who for example need assistance paying utility bills, purchasing white goods or on occasions purchase of food.'

METRO LOCAL SERVICES FUND

The Metro Local Services Fund is a designated fund established by the Trustees to account for and preserve the various services provided by Metro that are based locally in South East London. It is primarily funded by service contracts that are 'performance led' and any surplus is considered to be unrestricted for use locally once the service targets are attained. The main funders have had a long association with Metro and have been committed to these local services provided by the charity.

NHS Greenwich funds an HIV prevention and safer sex programme to communities in the London Boroughs of Greenwich, Lambeth, Southwark and Lewisham via its core service contract with METRO. Lambeth, Southwark and Lewisham Primary Care Trusts make a contribution via the grant received from NHS Greenwich. These Metro services are targeted at gay and bisexual men affected by HIV in Greenwich, Lambeth, Southwark and Lewisham. The service includes HIV prevention campaigning; managing a database from sexual health surveys; a peer support program targeting HIV negative men whose HIV testing patterns indicate a risk of sero-conversion called 'Metro Safe'; conducting innovative HIV prevention and sexual health promotion outreach work focused on BASK interventions; strengthening partnership work with other local HIV agencies & charities; developing a 'condom mail out service' for young people; providing training to Metro workers and volunteers; and to support young gay and bisexual men via group work.

NHS Greenwich has provided funding to develop an in-house sexual health clinical service named Pitstop+, for nearly 10 years. The nurse-led clinic is directed at gay and bisexual men and its purpose is to provide a safe environment for this community to access GUM services as an accessible alternative to other local GUM facilities. Across 2012/13 a number of new treatments were introduced at these clinics, and the provision of PEP was continued.

In 2010 NHS Greenwich ceased funding AHEAD, an African HIV prevention agency, and consequently the HIV testing clinic at AHEAD was discontinued. This clinic was known as the AHEADstart Clinic, and had been running for three years. Because of the needs for HIV testing in this community, Metro sought and received alternative funding from MAC Cosmetics to establish a new accessible weekly HIV testing Clinic. The clinic has run across 2012/13.

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2013

METRO LOCAL SERVICES FUND (CONTINUED)

NHS Greenwich continued funding for Sexual and Reproductive Health Clinics at a number of General Practitioner and other sites. These clinics are provided in partnership with Woolwich based Contraceptive & Sexual Health Service (CASH) across Greenwich NHS area and is known as CASH Metro Partnership (CMP). NHS Greenwich's ongoing funding for young people's chlamydia screening is now incorporated within the General Fund along with the other NHS Trusts commissioning Metro chlamydia screening outreach services in 2012/13.

To complement the Chlamydia Screening work that Metro has undertaken across Greenwich for a number of years, NHS Greenwich in 2010 funded Metro to undertake the overarching and coordinating functions of the Chlamydia Screening Office. This work includes liaison with all partners in the National Chlamydia Screening Program, following up results and treatment, collecting, collating and reporting on all data, and liaising with the Health Protection Agency in relation to positive results and data. This work continued across 2012/13.

The Royal Borough of Greenwich funds the provision of strategic and managerial services at Metro. It particularly funds part of the Chief Executive Officer's post.

Royal Borough of Greenwich funds a Drop-In and Crisis Support Service for the provision of Mental Health Counselling and Advice to lesbian, gay, bisexual and transgendered people and those questioning their sexuality in the Royal Borough of Greenwich. These services were previously funded by Oxleas NHS Trust.

Lewisham PCT funds an Adult Counselling Service for lesbian, gay, bisexual and transgendered people and those questioning their sexuality and who are experiencing mental distress in the South East London area. The service offers both short term (up to 8 weeks) and longer (up to one year) counselling.

The Metro Centre entered into a 2 year Knowledge Transfer Partnership with the University of Greenwich, funded by the Technology Strategy Board. A Research Associate was appointed by the University, who spent 75% of their time at the Metro Centre's offices. The Research Associate's main goal was to build the research capacity of the organisation, by focusing on improving the skills of staff as consumers and producers of research. This project has completed successfully.

Metro entered into a 2 year Knowledge Transfer Partnership with the University of Greenwich, funded by the Technology Strategy Board in 2011. A Research Associate was appointed by the University, who spent 75% of their time at METRO's offices. The Research Associate's main goal was to build the research capacity of the organisation, by focusing on improving the skills of staff as consumers and producers of research. This project has completed successfully, and the ongoing and successful relationship with the University of Greenwich continued across 2012/13.

2) FUNDS - SPECIFIC PROJECTS

The following grants fund specific projects run from Metro, and represent some key funders and supporters and funders of Metro. They tend to be over a shorter period of up to three years and with varying levels of restriction.

Department of Health – through the Terrence Higgins Trust - CHAPS - Metro was selected to sit on the CHAPS Partnership Board, representing the London region. Metro has embraced this opportunity to represent the interests of gay and bisexual men at the national level. When this contract came to an end Metro was successful in bidding with the GMI Partnership for work with HIV Prevention England (HPE), which replaced CHAPS and NAHIP, to provide information, guidance and HIV testing to MSM in ten London boroughs.

African HIV Policy Network - NAHIP - Metro was selected to sit on the NAHIP Partnership Board, representing the South East London region. Metro has embraced this opportunity to represent the interests of African people and communities affected by HIV at the national level. When this contract came to an end Metro was successful in bidding with the GLC Partnership (led by Metro and with Africa-Advocacy Foundation for work with HIV Prevention England (HPE), which replaced CHAPS and NAHIP, to provide information, guidance and HIV testing to African people in three London boroughs.

Pan London HIV Prevention Programme (PLHPP) counselling, mentoring, health training & resource distribution (GMI Partnership) - Funding was secured with two partnering agencies, Positive East & the West London Gay Men's Project, to deliver counselling, peer mentoring & health training for the PLHPP. The funding continued across 2012. Separate funding was secured for 'resource distribution', which involves the distribution of safer sex resources and literature to commercial venues throughout London.

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2013

2) FUNDS - SPECIFIC PROJECTS

South London HIV Programme (SLHP) – Peer Support - While continuing to provide the First Point service with SLHP, Metro also commenced providing peer support to gay and bisexual men living with HIV. The HIVe support group meets weekly for HIV+ gay and bisexual men. This work was consolidated across 2011.

South London HIV Partnership (SLHP) - First Point - Funded by NHS Croydon as lead of many South London PCTs and Local Authorities, this service offers a first point of contact for people living with HIV in South London. Outreach staff attend clinics throughout South London and signpost patients to the various support services offered internally through SLHP and externally.

Big Lottery Research Grant – NYC Project - In 2010 Metro commenced an ambitious social research and influencing project called the National Youth Chances (NYC) Project, funded by the Big Lottery. Over 5 years, 15,000 LGBTQ young people from across England will be surveyed, twice, and the data will be used to influence the policy and practice of commissioners and providers.

Comic Relief - LGBTQ youth alcohol counselling & capacity building - Comic Relief provided 3 year funding for a service to help prevent alcohol misuse amongst LGBTQ young people and to carry out capacity building work amongst various agencies. The service, called Juice, was funded again for a period of three years from 2012.

London Borough of Bexley Connexions - Vibe Youth & outreach - London Borough of Bexley provides funds to run an LGBTQ youth group called Bexley 'VIBE' as well as youth outreach projects in the Borough. The Metro Youth Service also provides school liaison work focusing on reducing homophobic bullying by supporting teaching staff and schools and supporting young people experiencing homophobic bullying in Bexley. The Metro also won a Youth Opportunities Fund grant.

Royal Borough of Greenwich - HIV Social Support. With the merge of Metro and Harbour Trust on 1/12/10, Metro received funding from NHS Greenwich to undertake casework and social support for people living with HIV in Greenwich.

Royal Borough of Greenwich/CAHMS - Youth counselling service - This funding was provided to run the Under 25 counselling service for the education, advice and counselling against drug and alcohol misuse amongst young LGB people and those questioning their sexuality.

Royal Borough of Lewisham - LIVE Youth Group. This funding contributed towards the running of the LGBTQ youth group named Live (previously Gally), based in Lewisham.

3) INCOMING RESOURCES FROM GENERATED FUNDS

	TOTAL 2013		TOTAL 2012	
	£	£	£	£
UNRESTRICTED FUNDS				
GENERAL & DEVELOPMENT FUND				
Voluntary Income				
Donations	3,200		-	
Donations from individuals	<u>15,796</u>		<u>14,848</u>	
		18,996		14,848
Activities for generating funds				
Fund-raising activities	2,219		2,792	
Training & other fee income	<u>42</u>		<u>2,532</u>	
		2,261		5,324
Investment Income				
Interest receivable		2,058		2,677
		<u>23,315</u>		<u>22,849</u>

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2013

4) ANALYSIS OF GRANTS	Note	SLAs & GRANTS Receivable £	Deferred Income movement £	TOTAL 2013 £	2012 £
UNRESTRICTED FUNDS					
	2				
General Fund - other		335,836	419	336,255	322,009
DESIGNATED FUNDS					
Metro Local Services Fund					
Bexley Care Trust - HIV Casework		15,798		15,798	7,848
Greenwich Teaching PCT & Bexley Care Trust - HIV Casework		28,440		28,440	28,440
Greenwich Teaching PCT - Condoms for young people		55,348		55,348	55,348
Greenwich Teaching PCT - G.P. Clinics		136,262		136,262	129,881
Greenwich Teaching PCT - Pitstop Clinic		121,903	(8,935)	112,968	103,768
Greenwich Teaching PCT & Bexley Care Trust - Gay Mens' Outreach		161,855		161,855	217,572
Greenwich Teaching PCT & Bexley Care Trust - Youth work		45,623		45,623	45,623
Lewisham PCT - Adult counselling service		33,447		33,447	33,447
London Borough of Greenwich - Mental Health Drop-in		55,000		55,000	55,000
London Borough of Greenwich Social Inclusion & Justice		32,000		32,000	32,000
Total for Metro Local Services Fund		685,676	(8,935)	676,741	708,927
TOTAL UNRESTRICTED FUNDS		1,021,512	(8,516)	1,012,996	1,030,936
RESTRICTED FUNDS					
	2				
African HIV Policy Network		24,480	-	24,480	31,524
Bexley LGBTQ Youth HIV Prevention		15,444	-	15,444	15,444
Bexley Youth Service - Moving History Project		-	-	-	2,300
Big Lottery Research Grant - NYC		105,065	-	105,065	100,051
Bromley PCT - Bromley Snap Youth		10,434	-	10,434	10,484
Bromley PCT - HIV Testing Pilot		59,802	(59,802)	-	-
Comic Relief - Youth alcohol prevention		19,443	-	19,443	38,555
Croydon NHS - Service User Involvement Service		14,875	-	14,875	14,875
Department of Health - LGBT Health Summit		10,000	-	10,000	-
Kent Community Health NHS Trust - Youth Funds		-	-	-	11,316
Kent Community Foundation Project		-	-	-	3,200
Kings Fund - Peer mentoring		-	-	-	25,669
LB Bexley Connexions - Vibe Youth & outreach		25,821	-	25,821	24,692
LB Lewisham - Gally Youth Group		2,500	-	2,500	10,000
LB Lewisham - Hate Crime & Domestic Violence		8,576	-	8,576	6,185
LB Lewisham - Strategic Change		25,000	-	25,000	12,500
Lewisham Connexions - Schools outreach		24,278	-	24,278	20,345
Lewisham Youth Opportunities Fund/ conference		-	-	-	2,555
London Borough of Tower Hamlets - YAP		7,766	-	7,766	22,000
Medway Council		8,020	(6,683)	1,337	-
Maudsley Trust		29,527	(9,875)	19,652	-
Ministry of Justice - Hate Crime		29,500	-	29,500	26,500
NHS South West London - Get It		9,991	-	9,991	-
Pan London HIV Prevention Partnership - GMI		459,525	-	459,525	463,215
South London HIV Partnership - First Point Service		249,998	-	249,998	250,000
South London HIV Partnership - Peer Support Groups		13,500	-	13,500	12,500
Transistion Fund		-	-	-	359,623
Trust for London - Advice & Advocacy		22,500	-	22,500	11,250
Terrence Higgins Trust - SLHP Peer Support - CHAPS		26,040	-	26,040	30,000
Terrence Higgins Trust - Online Mentoring		-	-	-	9,920
The Tides Foundation		-	17,433	17,433	15,335
TOTAL RESTRICTED FUNDS		1,202,085	(58,927)	1,143,158	1,530,038
TOTAL RESTRICTED & RESTRICTED		2,223,597	(67,443)	2,156,154	2,560,974

Deferred income is funding received in advance for service activities not planned for in the current year and where the funder has assigned the funding to a future period. Note 4 records the *movement* on deferred income during the current year whilst the total deferred income *carried forward* at the financial year end is recorded at note 13, creditors falling due within one year.

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2013

5) CHARITABLE ACTIVITIES COSTS	Direct Salaries	Premises	Service provision & Support	TOTAL
SERVICE AREA	£	£	£	2013 £
SE London Clinical Services	124,759	25,475	163,397	313,631
SE London Mental Health Support	109,447	16,004	32,296	157,747
SE London Safe Sex Services	209,495	29,170	55,038	293,703
South London HIV First Point Services	206,729	19,495	33,482	259,706
Pan London Counselling	218,277	40,619	253,565	512,461
Chlamydia	233,314	18,948	44,491	296,753
Other Services	290,038	55,387	93,762	439,187
TOTAL RESOURCES EXPENDED	1,392,059	205,098	676,031	2,273,188

Support costs reflect the cost of worker time spent supporting the delivery of charitable services and are distinct from the costs incurred on governance (see note 6) or fund-raising issues.

6) GOVERNANCE COSTS	2013 £	2012 £
Staff salaries	30,791	30,344
Audit fee	5,200	5,274
Legal & professional	-	40
AGM & trustees meetings	171	370
Bank charges	770	572
	36,932	36,600

7) NET OPERATING SURPLUS/(DEFICIT)	2013 £	2012 £
The net operating surplus/(deficit) of expenditure over income is stated after charging:		
Staff costs (see note 8)	1,549,410	1,489,695
Depreciation of equipment & loss on disposal	27,181	29,501
Audit fee	5,200	5,274
Other fees paid to Auditors	-	-

8) STAFF COSTS	2013 £	2012 £
Staff costs for the year were as follows:		
Salaries	1,390,664	1,351,679
Social security costs	136,451	117,852
Pensions Costs	22,295	20,164
	1,549,410	1,489,695

The average number of persons employed by the charitable company in the year was 65 persons (2012 - 69). During the year no employee was paid greater than £60,000.

9) PERFORMANCE-LED SERVICE CONTRACTS

During 2007/08 the Trustee Directors made a review of the nature of the service contracts between the charity and the historic funders of Metro's core fund services in South East London. The Trustee Directors decided that the service contracts with its lead funders were 'performance led' and sought their approval for these contracts to be included within a designated, unrestricted fund to be called the 'Metro Local Services Fund'. The Trustee Directors felt this was particularly important in the light of the success of the Metro in securing significant additional funding that is to be applied beyond its historic geographic area and were pleased when their funders shared their view.

Other performance-led service contracts are included in the unrestricted General Fund.

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2013

10) MOVEMENT ON FUNDS IN YEAR	Note	Opening Balance 01-Apr-12 £	Incoming Resources £	Outgoing Resources £	Transfers between funds £	Closing Balance 31-Mar-13 £
UNRESTRICTED FUNDS	2					
General Fund - other		95,783	356,370	517,402	114,532	49,283
DESIGNATED FUNDS						
Development Fund		18,882	-	-	-	18,882
Hardship Fund		15,025	3,200	5,200	-	13,025
New property & Business Continuity Fund		105,000	-	-	(105,000)	-
Old Property & Relocation Reserve		25,104	-	-	(25,104)	-
Metro Local Services Fund		124,977	676,741	640,347	-	161,371
TOTAL UNRESTRICTED FUNDS		384,771	1,036,311	1,162,949	(15,572)	242,561
RESTRICTED FUNDS	2					
African HIV Policy Network		-	24,480	24,480	-	-
Bexley LGBTQ Youth HIV Prevention		5,950	15,444	19,759	-	1,635
Big Lottery Research Grant - NYC		-	105,065	105,065	-	-
Bromley PCT - Bromley Snap Youth		2,036	10,434	11,627	-	843
Comic Relief - Youth alcohol prevention		-	19,443	19,443	-	-
Croydon NHS - Service User Involvement Service		7,060	14,875	9,203	-	12,732
Department of Health - GMI Pilot Clinics		-	-	-	-	-
Department of Health - LGBT Health Summit		-	10,000	10,000	-	-
Kent Community Health NHS Trust - Youth Funds		-	-	-	-	-
Kent Community Foundation Project		-	-	-	-	-
Kings Fund - Peer mentoring		-	-	-	-	-
LB Bexley Connexions - Vibe Youth & outreach		5,242	25,821	31,063	-	-
LB Lewisham - Gally Youth Group		1,295	2,500	3,795	-	-
LB Lewisham - Hate Crime & Domestic Violence		1,985	8,576	8,956	-	1,605
LB Lewisham - Strategic Change		-	25,000	40,572	15,572	-
Lewisham Connexions - Schools outreach		6,030	24,278	19,520	-	10,788
Lewisham Youth Opportunities Fund/ conference		567	-	567	-	-
London Borough of Tower Hamlets - YAP		7,243	7,766	7,766	-	7,243
Medway Council		-	1,337	290	-	1,047
Maudsley Trust		-	19,652	19,652	-	-
Ministry of Justice - Hate Crime		4,124	29,500	32,532	-	1,092
NHS South West London - Get It		-	9,991	9,991	-	-
Pan London HIV Prevention Partnership - GMI		-	459,525	459,525	-	-
South London HIV Partnership - First Point Service		-	249,998	243,776	-	6,222
South London HIV Partnership - Peer Support Groups		-	13,500	6,727	-	6,773
Transistion Fund		-	-	-	-	-
Trust for London - Advice & Advocacy		-	22,500	21,525	-	975
Terrence Higgins Trust - SLHP Peer Support - CHAPS		-	26,040	26,040	-	-
Terrence Higgins Trust - Online Mentoring		7,034	-	2,416	-	4,618
The Tides Foundation		-	17,433	12,881	-	4,552
TOTAL RESTRICTED FUNDS		48,566	1,143,158	1,147,171	15,572	60,125
TOTAL RESTRICTED & RESTRICTED		433,337	2,179,469	2,310,120	-	302,686

The Trustees transferred monies held in the designated property funds to the General Fund to reflect the changes in the provision of accomodation across the charity.

The Trustee's transferred restricted fund deficits totalling £15,572 to the General Fund.

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2013

11) FIXED ASSETS	Leasehold Property Metro Centre		Office Equipm't	Office Equipm't	Motor car for	TOTAL
	Vauxhall	Greenwich	Unrestricted	Restricted	Outreach	
<i>Cost</i>			£		£	£
Brought forward	17,735	88,885	104,411	4,628	12,285	227,944
Additions	-	-	22,617	-	-	22,617
Disposals	-	-	(22,575)	-	-	(22,575)
31st March 2013	17,735	88,885	104,453	4,628	12,285	227,986
<i>Depreciation</i>						
Brought forward	17,735	71,972	70,861	4,628	9,298	174,494
Charge for year	-	16,913	9,521	-	747	27,181
On disposals	-	-	(14,009)	-	-	(14,009)
31st March 2013	17,735	88,885	66,373	4,628	10,045	187,666
<i>Net Book Value, as at</i>						
31st March 2013	-	-	38,080	-	2,240	40,320
31st March 2012	-	16,913	33,550	-	2,987	53,450

All the equipment and the leasehold premises are used for direct charitable purposes.

The charitable company held a five year lease on the main site at Norman House.

The lease expired in December 2012.

12) DEBTORS, amounts falling due within one year	2013 £	2012 £
Grants receivable	85,404	113,597
Other debtors & prepayments	26,727	31,343
Interest receivable	353	643
	<u>112,484</u>	<u>145,583</u>

13) CREDITORS, amounts falling due within one year	2013 £	2012 £
Trade Creditors	90,448	295,935
Other taxation & social security	39,201	38,444
Deferred income	110,126	42,683
Other creditors & accruals	45,791	161,823
	<u>285,566</u>	<u>538,885</u>

14) PROVISIONS

During the year a provision of £20,000 (2012 - nil) was made in respect of the delapidation costs associated with the relocation from Norman House, Norman Road, Greenwich.

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2013

15) CAPITAL & LEASEHOLD COMMITMENTS

In December 2007, Metro entered into a 5 year lease on new premises at Norman House, Norman Road, Greenwich to operate its services in South East London. At 31st March 2013, the financial obligations under this lease have expired.

16) TRUSTEE DIRECTORS' REMUNERATION & EXPENSES

None of the Trustee directors received any remuneration either directly or indirectly in the year. The Charity made no re-imbursements for Trustee directors expenses. £65 was spent on trustee meetings and training. (2012 - £390).

17) TAXATION

No corporation tax was due on the surplus or investment income in 2013 because the company has been established by charitable means and for the public benefit. It has not engaged in any trading activities.

18) GOING CONCERN & FUTURE FUNDING

The charity is dependent on the continued support of its main funders who are described in the Metro Local Services Fund and, in particular, the Greenwich Teaching PCT. These funders have continued to support the Metro Centre for many years and they ensure the provision of its core services and the fulfilling of its main aims and objectives.

19) STATUS & CONNECTED CHARITIES

The company is incorporated by charitable means and is limited by guarantee without share capital. The company is not part of any group nor specifically connected with any other charity or group during the accounting year 2012/13

However, the charity has formed a number of partnerships with kindred organisations to provide joint services. Together with Positive East and the West London Gay Men's Project, the Metro Centre formed Gay Men's Interactions (GMI Partnership) in April 2008 which delivers pan London counselling, peer mentoring and health training as part of the Pan London HIV Prevention Programme. Two other GMI Partnership services were launched in 2009/10 - a support service for LGBT carers, called 'Caring with Confidence' and a Department of Health pilot scheme for MSM and BME clinics.

20) ANALYSIS OF FUNDS

	Restricted	Unrestricted	Total
Tangible Fixed Assets	-	40,320	40,320
Net Current Assets	60,125	202,241	262,366
Total Net Assets	<u>60,125</u>	<u>242,561</u>	<u>302,686</u>