

**METRO CENTRE LIMITED**  
**ANNUAL REPORT & ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2020**

**METRO CENTRE LIMITED**  
**LEGAL & ADMINISTRATIVE INFORMATION**  
**YEAR ENDED 31ST MARCH 2020**

**METRO CENTRE LIMITED**

**A PRIVATE COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL**

**COMPANY REGISTRATION NO. 02716101**

**CHARITY REGISTRATION NO. 1070582**

**TRUSTEES**

Dawn Brown (Re-appointed 24/4/19)  
Gwen Bryan, Chair (Re-appointed 24/4/19, Elected 22/5/19)  
David Burgess, Vice Chair (Re-appointed 24/4/19, Elected 22/5/19)  
Simon Hall, Treasurer (Appointed 24/4/19, Elected 22/5/19)  
John Ley (Appointed 24/4/19)  
Jonathan McClelland, Company Secretary (Re-appointed 24/4/19, Elected 22/5/19, resigned 24/9/20)  
Caroline Pillay (Resigned 24/4/19)  
Adam Reeves (Resigned 24/4/19)  
Ray Seabrook (Appointed 24/4/19)  
Shaun Waller (Re-appointed 24/4/19, resigned 24/9/20)  
Richard Walton, Treasurer (Resigned 24/4/19)  
Alison White (Re-appointed 24/4/19)

**REGISTERED OFFICE**

METRO Woolwich, Equality Community Hub, 1st Floor, Equitable House, 7 General Gordon Square,  
London, SE18 6FH

**SENIOR MANAGEMENT TEAM**

Dr Greg Ussher, Chief Executive Officer  
Andrew Evans, Deputy CEO  
Mark Delacour, Director of External Affairs  
Naomi Goldberg, Director of Strategy

**AUDITORS**

William Price & Co, Westbury Court, Church Road, Westbury-on-Trym, BS9 3EF

**BANKERS**

Cooperative Bank, 151 Lewisham High Street, London SE13 6AA

**SOLICITORS**

Grant Saw Solicitors LLP, Ground Floor, Wood Wharf Building, Greenwich, London SE10 9BB

**METRO CENTRE LIMITED**  
**TRUSTEE DIRECTORS' REPORT**  
**YEAR ENDED 31ST MARCH 2020**

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2019 and the Financial Reporting Standard for Smaller Entities (effective January 2015) in preparing the annual report and financial statements of the charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Metro Centre Ltd (METRO Charity) is a company limited by guarantee governed by its Memorandum and Articles of Association as revised 12/05/08. It is registered as a charity with the Charity Commission. Full membership is open to all individuals whom the Board decides to admit to membership, but at all times at least 60% of the full membership shall comprise people who identify as lesbian, gay, bisexual or transgender. There are currently 107 Members. At least 60% of the full membership comprise of people who identify as lesbian, gay, bisexual or transgender. There is a provision for Associate Membership, without voting rights, which may be held by community partners. There are currently 741 Associate Members.

**Appointment of Trustees**

As set out in the Articles of Association all Trustees must retire and, if they wish, stand for reelection at the Annual General Meeting. Elections follow due process including written nominations signed by a nominator and seconder submitted in advance of the AGM with an election statement circulated to the membership who votes by confidential ballot with the provision of proxy voting for members unable to attend the AGM.

The Board may co-opt up to two new members in any year provided that this does not result in its maximum permitted number of members (twelve) being exceeded. Officers are usually appointed annually at the full first Board meeting after the AGM. The AGM for 2020 has been deferred from its usual April date to November, due to the coronavirus pandemic.

We continue to strive to maximise the diversity of our Board of Trustees and Management Committees.

**Trustee Induction and Training**

A transparent, holistic and robust system is in operation for the recruitment of Trustees which initially follows procedures and policy set for all volunteer recruitment. Reflecting best practice, both Senior Management and existing Board members are actively involved as recruitment moves through standardised stages beginning with informal provision of information about the role and organisational expectations to more formal procedures involving application, references and interview. If all stages are satisfactorily achieved and the recruitment panel approves, a probationary period is undertaken with probationers participating in a comprehensive programme of induction guided by an experienced Mentor assigned to each individual. Cornerstones of the probationary process include regular Mentor/Mentee meetings using a peer-created induction checklist focusing on the attainment of a holistic understanding of the organisation's history and operations, ability to contribute at a governance level, financial oversight, ability to contribute to strategic organisational development and an adherence to the 7 Principles of Public Life, as well as METRO's vision, ethos and equality and confidentiality policies.

# **METRO CENTRE LIMITED**

## **TRUSTEE DIRECTORS' REPORT**

### **YEAR ENDED 31ST MARCH 2020**

An annual Trustee Skills Audit and feedback from the work plans of the Finance and HR/Policy Sub Committees of the Board shapes the annual programme of training and team-building undertaken by all Board members along with METRO's Senior Management Team. Trustees also contribute their skills and knowledge to the staff team in the form of training sessions.

This year the Board of Trustees introduced an Annual Effectiveness Review as a mechanism for ongoing improvement to the charity's governance.

#### **Organisation**

The members of the Board of Trustees also act as the Company Directors of the METRO Centre Ltd. A maximum of twelve members administer the charity meeting bi-monthly with subcommittees meeting quarterly. There are currently two subcommittees, one for Finance which is convened by the Treasurer and the other for Human Resources and Policy which is convened by another Trustee. Each has agreed Terms of Reference which allow essential work to progress, with recommendations regarding key decisions brought to full Board meetings. Additionally there are three management committees which report to the full Board: METRO GAD, METRO VAL and METRO GAVS. Ad hoc working parties are created by the Board from time to time, working with the SMT on specific time-limited projects. The Chief Executive Officer has been appointed by the Trustees to carry out the operational matters of the charity with delegated authority and overall responsibility for employment and staffing, financial management, income generation, contract negotiation and compliance, organisational development, service delivery, research, monitoring and evaluation. This year saw the introduction of the Remuneration Subcommittee, which allows for the transparent, fair and competitive setting of salaries for post at head grade and above.

#### **Related Parties**

METRO continues its close working relationships with a number of statutory, academic, commercial, and community organisations as well as establishing important new partnerships. Ongoing significant community and academic partners include: Positive East, Spectra, NAZ, London Friend, Turning Point, Yorkshire MESMAC, Equality Network (Scotland), The Rainbow Project (Northern Ireland), Umbrella Cymru, Birmingham LGBT, Age UK Bromley & Greenwich, Mencap, Bromley Lewisham & Greenwich Mind, Advocacy in Greenwich, Volunteer Centre Greenwich, GrIP, Greenwich Association for Disabled People (GAD) - with whom we merged in April 2019, Her Centre, Charlton Athletic Community Trust, Health watch Greenwich, Lewisham Refuge and Migrant Network, University of Greenwich, NAM, GMFA, University College London, King's College London, Anglia Ruskin University, NIHR ARC South London, Bishopsgate Institute, Africa Advocacy Foundation, BHA (Black Health Agency), Health watch Lambeth, National AIDS Trust (NAT), Terence Higgins Trust (THT), Charlton Invicta FC, Medway Pride and Voluntary Action Lewisham (VAL) - who we merged with on 1st April 2020.

Important statutory partners include the Royal Borough of Greenwich, Kent County Council, Medway Unitary Authority, London Borough of Lambeth, London Borough of Bexley, London Borough of Bromley, London Borough of Lewisham, London Borough of Wandsworth, London Borough of Richmond Upon Thames, London Borough of Southwark, London Borough of Sutton, London Borough of Tower Hamlets, London Borough of Merton, Royal Borough of Kingston Upon Thames, Croydon Council, Essex County Council, and many other Local, Police and Health Authorities in South London, Kent, Medway and Essex. Key health partners include Public Health England, HIV Prevention England, NHS England, Greenwich CCG, Lewisham CCG, Lambeth CCG, Bromley CCG,

# **METRO CENTRE LIMITED**

## **TRUSTEE DIRECTORS' REPORT**

### **YEAR ENDED 31ST MARCH 2020**

#### **Related Parties cont.**

Bexley CCG, Southwark CCG, Oxleas NHS Foundation Trust, Central London Community Healthcare NHS Trust and Kent Community Health NHS Foundation Trust.

Important commercial partners include Prowler, Friendly Society, Ye Olde Rose & Crown, IMG, M&G, M&S, Tesco, Crooked Door Design, L33, Adapt, Pioneer Print, Google, Microsoft and Ellis Witham. At a national level, METRO continues to be a London partner for HIV Prevention England, leading the GMI Partnership, working with MSM and African people, with other strong relationships with, or membership of, Kent/Medway LGBT Forum, African Health Policy Network (AHPN), the Sex Education Forum, the National HIV Prevention Network, the National HIV Policy Network, the Department for Education Advisory Group on Mental Health Peer Support for Children and Young People, the NICE Condom Panel, the National LGB&T Partnership and the Consortium of LGBT VCOs.

The CEO of METRO is a Sexual Orientation and Gender Identity (SOGI) Expert with the Council of Europe, a Consultant with The King's Fund Cascading Leadership program, a Non-Executive Director on Greenwich Clinical Commissioning Group (CCG), Chair of the Greenwich Charitable Trust, a Director of Health watch Medway and a Patron of Freedom to Donate. The CEO is also an Honorary Fellow of the University of Greenwich, a Fellow of the Royal Society of Arts and a Churchill Fellow.

#### **Volunteers**

METRO gratefully acknowledges the role played by the many volunteers who give their time, skills and energy to the organisation fulfilling a variety of roles from outreach and design work through counselling and mentoring to fundraising and event organising. There are currently 78 active volunteers participating in the charity's activities, making a unique contribution to their communities.

#### **Risk Assessment**

METRO undertakes comprehensive contingency planning which complements an integrated risk assessment strategy. Together these practices ensure rapid and systematic responses to risks as they arise in order to mitigate and minimise any arising impact. Specific practices include:

- Regular departmental risk assessment exercises with impact assessments created for all new projects and significant organisational changes;
- Departmental Risk Registers which feed into the Central Risk Register maintained by the CEO and analysed bi-monthly at full Board of Trustees meetings, which also include periodic risk registers including a Coronavirus Risk Register;
- Adoption of a quality assessment scheme to continually improve systems and practices in all areas of operation;
- Adherence to comprehensive Information Governance policies and new GDPR legislation;
- Project management training for staff in management roles;
- A comprehensive Raising Concerns Policy, outlining how team members should proceed if they believe something isn't right
- Strengthened financial management software, protocols and procedures; and
- Careful management of reserves.

**METRO CENTRE LIMITED**  
**TRUSTEE DIRECTORS' REPORT**  
**YEAR ENDED 31ST MARCH 2020**

**OBJECTIVES AND ACTIVITIES**

The charitable company is established for the promotion of any charitable purpose for the benefit of any members of the community experiencing issues related to sexuality, identity, gender, equality and diversity, including by focusing on:

- i) Challenging homophobia and heterosexism and acknowledging that they have a significant impact on lesbian, gay and bisexual people and those questioning their sexuality;
- ii) Working in the field of sexual health promotion, HIV prevention and HIV support;
- iii) Providing services which promote health and well-being and to empower individuals, including the provision of support, advice, information, advocacy, resources, counselling, group work, outreach services, community development, capacity-building, campaigning, leadership advice, research, clinical services, consultancy, training and education.

**VISION**

METRO's vision is for a world where diversity is celebrated, difference respected and valued, and where optimum health and wellbeing for all is a collective goal.

**MISSION**

Working collaboratively with our staff, volunteers, users, partners and supporters to make a difference to people's lives, we champion equality, nurture aspiration, embrace difference and challenge others to do so. We promote health and wellbeing through our transformative services to anyone experiencing issues relating to sexuality, gender, equality, diversity and identity, and use our unique insight from these transformative services and our diverse heritage to influence decision makers and to effect positive change.

**VALUES**

**Innovation** – We strive to deliver cutting edge, creative and entrepreneurial solutions to the individual, cultural, economic, historical and social problems we identify.

**Insight** – Our services and our change agenda are informed by our understanding of the power of human connection and relationships and our unique relationship with the people and communities we work with and for.

**Integrity** – We believe in the transformative power of inclusive services, products and experiences that are accessible to all.

**Investment** – We support the aspirations of all of our members and users, and embrace these aspirations to ensure the sustainability of the charity through entrepreneurialism and social return on investment.

**METRO CENTRE LIMITED**  
**TRUSTEE DIRECTORS' REPORT**  
**YEAR ENDED 31ST MARCH 2020**

**PUBLIC BENEFIT**

The Board of Trustees is aware of the Charities Commission requirement to report on the work of the organisation regarding how it delivers public benefit. The Trustees believe that much of this is demonstrated in this year's Annual Report. METRO's objectives are aligned with those of national and local strategies for sexual and reproductive health, community, mental health, youth and HIV, specifically in relation to sexuality, gender, equality, diversity and identity. These external strategies are reflected in the organisation's Strategic Plan for 2018 – 2023, aligned with our refined Vision, Mission and Values. This Annual Report demonstrates progress towards achieving these objectives and illustrates our plans and strategies to do more.

**ACTIVITIES**

METRO's activities are focused on the health and wellbeing, empowerment, independence and inclusion of people experiencing issues related to sexuality, gender, equality, diversity and identity, and community organisations supporting these people. Our activities benefit the community as we support people of all ages to manage their responsibilities, realise their aspirations, make positive choices and achieve their optimum health. We deliver services across a broad range of health determinants, including, sexual and reproductive health, community in regard to hate crime, domestic violence and advocacy, mental health, youth services and HIV insight, prevention and support.

METRO encourages and supports individuals to develop skills in order to meet their own needs and therefore engage and make a contribution to their community and society through participation.

Key developments in line with our new Strategic Plan 2018-23, and Domain Working Group driven new Balanced Score Cards and Business Plans include:

**The continuation and expansion of our innovative service offering:**

• Sexual and Reproductive Health

-We continue to provide truly holistic, innovative and responsive sexual and reproductive health services optimised for the different communities we serve. Providing community screening and testing, outreach, condom distribution and contraceptive services that integrate behavioural interventions.

-We continue to build relationships with larger mainstream providers to offer specialist sub-contracted programmes, and are cementing our expansion into west and south west London.

-We continue to deliver our Get it condom offer in Kent and Medway and hope to expand this offer into Wandsworth, Richmond and Merton.

-We continue to deliver our Pitstop PLUS sexual health one-stop-shop for gay, bisexual and trans men in Greenwich, Bexley and Medway.

-We have secured new funding in partnership with Charlton Athletic Community Trust and Oxleas to deliver support for young people and parents in the Royal Borough of Greenwich through the Start Well Programme.

**METRO CENTRE LIMITED**  
**TRUSTEE DIRECTORS' REPORT**  
**YEAR ENDED 31ST MARCH 2020**

**ACTIVITIES cont.**

• Community

-We continue to reflect our commitment to community participation, involvement and engagement, by ensuring that the work of this domain is embedded across the charity's work to harness the power of community organising, and community voice. This is combined with person-centred support, advocacy and peer-led services, including hate crime, food equalities, prostate cancer support and services for older LGBT people and disabled people.

-We continue to develop our support and voice service for disabled people, METRO GAD, having merged with GAD on 1st April 2019.

-We have expanded our activities at Cold Harbour allotments, with the development of a wildlife area, thanks to funding from the Mayor of London's Greener City Fund, extensively as part of our Food Equalities project.

-We continue to lead the Connecting Communities Alliance in partnership with Volunteer Centre Greenwich, Bromley Lewisham and Greenwich Mind, Greenwich MENCAP and Age UK Bromley and Greenwich.

-We enjoyed an amazing culmination of the Our History project, with an exhibition, documentary film screening, book launch, new history section on our website, and deposit into the Bishopsgate Institute's archive, thanks to funding from The National Lottery Heritage Fund

-We have completed an extensive and thorough due diligence process and are now ready to merge with Voluntary Action Lewisham on 1st April 2020.

-We are delighted to have secured funding from the council to provide LGBTQ+ hate crime support in Croydon.

• Mental Health

-We continue to provide holistic mental health and wellbeing services. Combining treatment for psychological and emotional distress, both clinical and non-clinical, with interventions aimed at identifying and mitigating the cause of distress, as well as supporting individuals and communities to maintain and enhance their mental health and wellbeing. Providing counselling, peer support, group work, advocacy and crisis work.

- service expansion to support LGBTQ+ young people from aged 8 has been a great success, though service for under 11s are currently paused until face-to-face services can resume.

-We continue to develop plans for a more commercial offering of our mental health services.

• Youth

-We continue to empower and educate young people to reduce the escalation of current and future need as they become adults. Acknowledging that young people face barriers and challenges which need to be overcome before they are able to access provision. Providing training to providers, running a suite of LGBTQ youth groups, groups for young people affected by HIV and one-to-one work with boys and young men.

-Our Trans Youth Support service continues to be very well utilised. With increased demand due to the coronavirus pandemic - as social distancing measures have a large impact on ability to engage in peer support and access community spaces, and with GICs suspending services. We have mobilised to secure funds to help meet this increase in demand.



**METRO CENTRE LIMITED**  
**TRUSTEE DIRECTORS' REPORT**  
**YEAR ENDED 31ST MARCH 2020**

**ACTIVITIES cont.**

• HIV

-We continue to work across HIV prevention and support, including testing, one-to-one and group behavioural change interventions, information campaigns, training, outreach and condom distribution, advocating for PrEP, as well as holistic support for people living with HIV, including advice and advocacy. We continue to aim for an integrated flow between testing and prevention and/or support, ensuring the moment of a positive or negative diagnosis is not the end of the journey.

-We are delighted to be continuing our long standing relationship with MAC AIDS Fund, with funding for the continuation and expansion of our emerging communities work, working in partnership with communities to identify cultural and behavioural risk factors around HIV, also acting as and developing community appropriate interventions.

-We were delighted to have secured funding from Track Cities London for three METRO-led projects - working with King's College Hospital Foundation Trust to support positive young parents to stay in treatment; through GMI Partnership in partnership with Doctors of the World, Haringey Migrant Support Centre, and Voice of Domestic Workers, run a HIV testing bus; developing a mentoring scheme with King's College Hospital and Guy's and St Thomas's NHS Trusts.

-In October we celebrated our merger with St Peter's House, which became METRO SPH from 1st November 2019, expanding our HIV services into Surrey and West Sussex.

**Continued development and analysis of our insight and using this knowledge to influence:**

- Collaboration with Greenwich CCG with the CEO of METRO continuing as a Lay Rep (PPI).
- supporting local authorities around their Public Health remit.
- Engaging with Health and Wellbeing Boards.
- Continuing to run Board, management and full team away days to gather and share insight across the charity.
- Continuing to engage with a number of national and regional organisations and networks to share and gain insight, including the National LGB&T Partnership, the Sex Education Forum, National HIV Providers Forum, LGBT Youth Network, National LGBT Hate Crime Partnership, and the London LGBT Partnership.
- Domain Working Groups (DWGs) gathering insight and driving service innovation.
- Continued growth in our social audiences.
- Continued strong internal communications through NEWSROUND, CEO's Monday Update and a new weekly Coronavirus Update.

**Continued commitment to strengthening and celebrating our integrity:**

- Annual team engagement and diversity surveys, with engagement survey successfully moved to six-monthly
- Delivery of Board, management and full team away days to ensure feedback from the team and coordination of development.
- Learning and Development Strategy delivered with cross-organisational training and development.
- Investors in People Accreditation continues to be held.
- Healthy Workplace Accreditation, Achievement level continues to be held.

**METRO CENTRE LIMITED**  
**TRUSTEE DIRECTORS' REPORT**  
**YEAR ENDED 31ST MARCH 2020**

**PRIORITIES**

The following priorities have been identified for 2020/21:

<p><b>Sexual &amp; Reproductive Health</b></p> <ul style="list-style-type: none"> <li>• Increase the visibility of our services, so that METRO is seen as a leading SRH provider in our key areas and beyond</li> <li>• Expanding our sexual and reproductive health training and sharing our expertise, so that we remain flexible and responsive in a changing public health environment</li> </ul> <p><b>Community</b></p> <ul style="list-style-type: none"> <li>• Further ensuring we are supporting the most deprived and disengaged</li> <li>• Continuing to promote equality, diversity and co-production structure of interventions and outcome measurement</li> </ul> <p><b>Mental Health &amp; Wellbeing</b></p> <ul style="list-style-type: none"> <li>• To support LGBTQ+ children and young people and their increasing vulnerability to poor mental health during the COVID-19 pandemic with accessible services</li> <li>• Develop and diversify our online adult counselling services offer as we adapt to COVID-19 pandemic</li> </ul> <p><b>Youth</b></p> <ul style="list-style-type: none"> <li>• Increase youth participation and youth-led decision making</li> <li>• Develop our online youth offer</li> </ul> <p><b>HIV</b></p> <ul style="list-style-type: none"> <li>• To develop and diversify our online group work and mentoring support offer for the most vulnerable groups of people living with HIV who have been hit most by social isolation and lockdown measures</li> <li>• To ensure that people have access to good sexual health and HIV information, testing, treatment and prevention tools - including PrEP</li> </ul>	<p><b>Communications, Policy and Research</b></p> <ul style="list-style-type: none"> <li>• Continue to grow the team and work more strategically</li> <li>• Further develop our website</li> <li>• Further engage the whole charity in policy and research function</li> </ul> <p><b>Fundraising</b></p> <ul style="list-style-type: none"> <li>• Diversify our funding base through entrepreneurial activity</li> <li>• Strengthen our excellence at fundraising</li> <li>• Continue to build our pay for service offer</li> </ul> <p><b>Human Resources and Volunteering</b></p> <ul style="list-style-type: none"> <li>• Support and empower our new Race Equality Advisory Group</li> <li>• Continue to expand our volunteer offer</li> <li>• Support staff and volunteers through continuing pandemic responses</li> </ul> <p><b>Finance and Premises</b></p> <ul style="list-style-type: none"> <li>• Bring the Mulberry Centre in Lewisham online as a service delivery centre and Equality Community Hub</li> <li>• Continue to build our reserves</li> <li>• Build on our COVID-secure premises</li> </ul> <p><b>Governance</b></p> <ul style="list-style-type: none"> <li>• Oversee the implement the charity's Race Equality Action Plan</li> <li>• Implement the recommendations of the Board Effectiveness Review</li> <li>• Further embed the governance of METRO GAVS, METRO GAD and METRO VAL, capitalising on knowledge and capacity</li> <li>• Explore constitutional augmentation in relation to race and disability equality</li> </ul>
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**METRO CENTRE LIMITED**  
**TRUSTEE DIRECTORS' REPORT**  
**YEAR ENDED 31ST MARCH 2020**

**FINANCIAL REVIEW**

Incoming resources increased from £4,314,444 to £4,675,784 in 2020 and resources expended changed from £4,238,498 to £4,652,380 resulting in a surplus for the year of £23,404 (2019 - surplus £75,946)

The charity has had a strong year, with a number of successes in securing funding for the continuation of existing services and the creation of new ones. We have however entered a period of unforeseen and rapid change, in response to the coronavirus pandemic. The Trustees and our Senior Management Team acted swiftly and decisively to ensure the safety of our service users, volunteers and staff.

This meant that in March we switched all face-to-face services to online and over the phone and closed our spaces. Throughout this process we have been mindful of how some of our most vulnerable service users might be disproportionately impacted. We have identified a number of funding opportunities to help us address these issues, specifically around digital exclusion.

We have opened dialogues with all of our commissioners and funders to keep them informed of changes to our delivery during these unprecedented times. As of the end of the financial year, there are no major risks to the charity's income as a result of the pandemic. Our Trustees and Senior Management Team will continue to monitor this situation closely and implement government and health expert advice.

In the longer term we are committed to undertaking a review of our strategic objectives, specifically around entrepreneurialism and the associated income generation in light of a considerably different operating environment.

Trustees will continue to ensure that any future expenditure has defined benefits and management's performance will be measured against the delivery of such benefits. In the forthcoming financial periods Trustees are committed to building the charity's reserve levels.

Over the past six years the Trustees have worked closely with the Senior Management Team (SMT) to improve the charity's reserves position. Trustees have been acutely aware of the impact of austerity on the voluntary sector, and particularly on the LGBTQ+ sector, with many voluntary organisations struggling with cash flow, PBR considerations and the movement by local authorities to payment in arrears.

We are pleased to advise that we continue to maintain reserves of over 90 days running costs, in line with Charity Commission recommendation. While Trustees are pleased to maintain this minimum, we remain focused on continuing to improve our reserves position.

**Reserves Policy**

METRO currently has total reserves of £1,216,771 of which £1,162,433 is held in the General Fund.

In the forthcoming financial period Trustees plan to maintain and build on the charity's reserve levels of between three months and six months of operating expenditure. However, they are also committed to investigating the possibility of purchasing freehold premises in Lambeth as well as leasehold/rental alternatives.

**Investment Powers and Policy**

The Trustees do not currently involve the organisation in investments with the exception of bank interest generated from cash on deposit.

**METRO CENTRE LIMITED**  
**TRUSTEE DIRECTORS' REPORT**  
**YEAR ENDED 31ST MARCH 2020**

**TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees (who are also directors of Metro Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

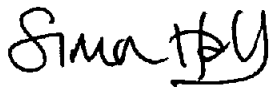
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

**BY ORDER OF THE TRUSTEES**



Simon Hall

Date: 4 - Dec - 2020

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF  
METRO CENTRE LIMITED  
YEAR ENDED 31ST MARCH 2020**

**Opinion**

We have audited the financial statements of Metro Centre (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF  
METRO CENTRE LIMITED  
YEAR ENDED 31ST MARCH 2020**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*William Price & Co Audit Ltd.*

William Price & Co Audit Ltd  
Statutory Auditors  
Chartered Accountants  
Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Date: 9-12-20  
9 Westbury Court, Church Road  
Bristol BS9 3EF

**METRO CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
 (including summary income and expenditure accounts)  
**YEAR ENDED 31ST MARCH 2020**

		UNRESTRICTED	RESTRICTED	TOTAL	TOTAL
		FUNDS	FUNDS	FUNDS	FUNDS
	Notes	2020	2020	2020	2019
		£	£	£	£
<b>INCOME</b>					
Other Income	2	169,824	-	169,824	43,617
Charitable Activities		3,361,402	1,138,786	4,500,188	4,268,752
Investments	2	5,772	-	5,772	2,075
<b>TOTAL INCOMING RESOURCES</b>	<b>8</b>	<b>3,536,998</b>	<b>1,138,786</b>	<b>4,675,784</b>	<b>4,314,444</b>
<b>EXPENDITURE</b>					
Charitable activities	3	3,511,382	1,140,998	4,652,380	4,238,498
<b>TOTAL RESOURCES EXPENDED</b>	<b>8</b>	<b>3,511,382</b>	<b>1,140,998</b>	<b>4,652,380</b>	<b>4,238,498</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>25,616</b>	<b>(2,212)</b>	<b>23,404</b>	<b>75,946</b>
<b>TRANSFERS BETWEEN FUNDS</b>	<b>8</b>	<b>(17,020)</b>	<b>17,020</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>8,596</b>	<b>14,808</b>	<b>23,404</b>	<b>75,946</b>
<b>FUNDS BROUGHT FORWARD AT 1ST APRIL</b>		<b>1,203,837</b>	<b>(10,470)</b>	<b>1,193,367</b>	<b>1,117,421</b>
<b>FUNDS CARRIED FORWARD AT 31ST MARCH</b>		<b>1,212,433</b>	<b>4,338</b>	<b>1,216,771</b>	<b>1,193,367</b>

The Statement of Financial Activities includes all gains and losses in the year.  
 All incoming resources and resources expended derive from continuing activities.

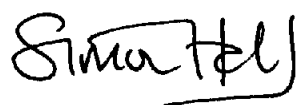
**METRO CENTRE LIMITED****BALANCE SHEET****AS AT 31ST MARCH 2020**

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS	9		78,970		71,227
CURRENT ASSETS					
Debtors	10	496,447		381,471	
Cash at bank & in hand		1,293,409		1,385,788	
Total Current Assets		1,789,856		1,767,259	
CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR	11	652,055		645,119	
NET CURRENT ASSETS			1,137,801		1,122,140
<b>TOTAL NET ASSETS</b>		<b>£</b>	<b>1,216,771</b>	<b>£</b>	<b>1,193,367</b>
<i>The funds of the charity:</i>					
UNRESTRICTED FUNDS	8				
General Funds			1,162,433		1,150,900
Designated Funds			50,000		52,937
TOTAL UNRESTRICTED FUNDS			1,212,433		1,203,837
RESTRICTED FUNDS	8		4,338		(10,470)
<b>TOTAL FUNDS</b>		<b>£</b>	<b>1,216,771</b>	<b>£</b>	<b>1,193,367</b>

The trustees are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476. However, an audit is required in accordance with the Charities Act 2011.

The trustees acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 476; and
- ii) for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.



Simon Hall

4 - Dec - 2020

Company Number: 02716101



# METRO CENTRE LIMITED

## CASH FLOW STATEMENT

### YEAR ENDED 31ST MARCH 2020

	2020	2019
	£	£
<b>Operating activities</b>		
Surplus for the financial year	23,404	75,946
Adjustments for:		
Interest receivable	(5,772)	(2,075)
Depreciation	17,175	14,216
(Increase)/decrease in debtors	(114,976)	127,534
Increase in creditors	6,936	180,127
	<u>(73,233)</u>	<u>395,748</u>
Interest received	5,772	2,075
Cash (used in)/generated by operating activities	<u>(67,461)</u>	<u>397,823</u>
<b>Investing activities</b>		
Payments to acquire tangible fixed assets	(24,918)	(28,109)
Cash used in investing activities	<u>(24,918)</u>	<u>(28,109)</u>
<b>Net cash (used)/generated</b>		
Cash (used in)/generated by operating activities	(67,461)	397,823
Cash used in investing activities	(24,918)	(28,109)
Net cash (used)/generated	<u>(92,379)</u>	<u>369,714</u>
Cash and cash equivalents at 1 April	<u>1,385,788</u>	<u>1,016,074</u>
Cash and cash equivalents at 31 March	<u>1,293,409</u>	<u>1,385,788</u>
Cash and cash equivalents comprise:		
Cash at bank	<u>1,293,409</u>	<u>1,385,788</u>

# METRO CENTRE LIMITED

## NOTES TO THE ACCOUNTS

### YEAR ENDED 31ST MARCH 2020

#### 1) ACCOUNTING POLICIES

The charity is a company limited by guarantee and registered in England with Companies House and the Charity Commission. Its registered numbers and principal address can be found on page 1 of these accounts

The principal accounting policies adopted in the preparation of the financial statements are set out below, and have been consistently applied within the accounts.

##### a) Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard 102 (FRS 102), the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2015 and applicable charity and company law. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### b) Incoming Resources/ Income

Incoming resources are recognised on an accruals basis, except that donations and legacies are recognised only upon receipt unless the donor advises otherwise. Grants are treated as income for the period to which the grantor assigns the grant and deferred as necessary. Service contracts or grants where the grantor stipulates performance targets and does not specify that a surplus is retrievable, are regarded as unrestricted once the performance targets are achieved.

##### c) Resources Expended/ Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### d) Fixed Assets & Depreciation

Fixed assets are capitalised at cost and depreciation is provided to write off the cost of the assets over their useful economic lives. Office equipment, furniture & fittings is written off at a rate of 20% per annum on a reducing balance basis unless a grant provider allocates specific funds for capital expenditure to be written off over a shorter period. Small capital items and replacements are written off as incurred. Motor Cars are written off at a rate of 25% on a reducing balance basis. Leasehold improvements are written off over the lifetime of the lease. The estimated residual value is nil.

##### e) Stocks of materials & literature

Stocks of safe sex materials and literature are written off as incurred.

##### f) Volunteers

The value of services provided by volunteers is not included within these financial statements.

##### g) Going concern basis

The accounts have been prepared on a going concern basis.

##### h) Fund Accounting

Unrestricted funds are available for the use in the furtherance of the charity's objectives. Restricted funds are subject to restrictions imposed by donors as set out in the notes to the accounts.

##### i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

##### j) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### k) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transition value and subsequently measured at their settlement value.

# METRO CENTRE LIMITED

## NOTES TO THE ACCOUNTS

### YEAR ENDED 31ST MARCH 2020

#### 2) OTHER INCOME & INVESTMENTS

UNRESTRICTED FUNDS	2020 £	2019 £
Donations & legacies	38,453	14,531
Rental and other Income	40,066	29,086
Charity Mergers (Note 19)	91,305	-
	<u>169,824</u>	<u>43,617</u>
Investment Income		
Interest receivable	<u>5,772</u>	<u>2,075</u>

#### 3) CHARITABLE ACTIVITIES COSTS

SERVICE AREA	Activity £	Governance £	Support £	TOTAL 2020 £
HIV Prevention and Support	1,353,463	29,991	107,887	1,491,341
Sexual & Reproductive Health	1,593,189	35,305	126,996	1,755,490
Community Participation and Engagement	895,350	19,841	71,370	986,561
Youth Services	216,142	4,790	17,229	238,161
Mental Health & Well Being	164,109	3,637	13,081	180,827
<b>TOTAL RESOURCES EXPENDED</b>	<u>4,222,253</u>	<u>93,564</u>	<u>336,563</u>	<u>4,652,380</u>

#### 4) GOVERNANCE & SUPPORT COSTS

	<u>Governance</u>	<u>Support</u>	
		Finance & Information Technology	Human Resources & Communications
	2020 £	2020 £	2020 £
Staff salaries	71,142	70,386	165,671
Audit fee	3,600	-	-
Legal & professional	3,191	-	12,782
Accounts and payroll	-	8,640	-
AGM & trustees meetings	2,494	-	-
Insurance	13,137	-	-
Information Technology	-	31,410	-
Printing Postage and Stationery	-	26,734	-
Telephony	-	20,940	-
	<u>93,564</u>	<u>158,110</u>	<u>178,453</u>

# METRO CENTRE LIMITED

## NOTES TO THE ACCOUNTS

### YEAR ENDED 31ST MARCH 2020

#### 5) NET OPERATING SURPLUS/(DEFICIT)

The net surplus/(deficit) of expenditure over income is stated after charging:

	2020	2019
	£	£
Staff costs	2,575,974	2,403,947
Depreciation of equipment & leasehold improvements	17,175	14,216
Audit fee	3,600	3,600
Other fees paid to Auditors, accounts and payroll	8,640	8,000

#### 6) STAFF COSTS

Staff costs for the year were as follows:

	2020	2019
	£	£
Salaries	2,296,072	2,143,001
Social security costs	210,355	195,211
Pensions Costs	69,547	65,735

	<u>2,575,974</u>	<u>2,403,947</u>
--	------------------	------------------

The average number of persons employed by the charitable company in the year was 95 persons. (2019 - 91).

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2020	2019
	£	£
£60,001 - £70,000	-	-
£70,001 - £80,000	1	1
£80,001 - £90,000	-	-
£90,000 - £100,000	1	1

The key management personnel of the charity comprises the trustees and the senior management team, to whom responsibility for the day-to-day activities of the charity is delegated. The total employee benefits received by key management personnel during the year were £282,534 (2019: £283,226).

#### 7) DEFERRED INCOME

	2020	2019
	£	£
Balances at the start of the year	245,834	62,334
Additions during the year	132,779	245,834
Amounts released to income	(245,834)	(62,334)
Balance at the end of the year	<u>132,779</u>	<u>245,834</u>

Income has been deferred in line with the funders objectives and has been deferred under one year.

**METRO CENTRE LIMITED**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31ST MARCH 2020**

8) MOVEMENT ON FUNDS IN YEAR	Opening Balance 01-Apr-19 £	Incoming Resources £	Outgoing Resources £	Transfers between funds £	Closing Balance 31-Mar-20 £
<b>UNRESTRICTED FUNDS</b>					
<b>General Fund</b>	1,150,900	3,536,998	3,506,027	(19,436)	1,162,433
<b>DESIGNATED FUNDS</b>					
Hardship Fund	2,937	-	5,355	2,418	-
Metro Local Premises Fund	50,000	-	-	-	50,000
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>1,203,837</b>	<b>3,536,998</b>	<b>3,511,382</b>	<b>(17,020)</b>	<b>1,212,433</b>
<b>RESTRICTED FUNDS</b>					
Charlton Athletic Community Trust - Greenwich Youth Training & Support	-	8,454	8,454	-	-
Charlton Athletic Community Trust - Social Prescribing Project	-	12,164	12,164	-	-
Children In Need - youth counselling project	-	39,118	39,118	-	-
City Bridge Trust - LGBT+ Advocacy Support	-	8,750	8,750	-	-
City Bridge Trust - youth mental health support	-	41,750	41,750	-	-
Comic Relief - Future Labs	-	39,963	39,963	-	-
Comic Relief - Young People, Gender and Drugs	-	10,058	10,058	-	-
Comic Relief HIV Digital	-	17,635	17,635	-	-
EJAF Social Impact CIC - Social Impact Bond service	-	50,000	45,662	-	4,338
ERASMUS	(10,470)	32,905	22,435	-	-
EU Interreg 2 Seas Mers Zeeen - SHIFT project	-	5,875	22,895	17,020	-
Greater London Authority - Youth Londoners Fund	-	25,368	25,368	-	-
Greener City Fund Community Grant Scheme	-	25,842	25,842	-	-
Henry Smith Charity - Mental Health Advocacy	-	17,500	17,500	-	-
Heritage Lottery Fund - Our History Project	-	35,800	35,800	-	-
Jack Petchey Foundation - Youth Support	-	1,500	1,500	-	-
London Borough of Lambeth - Children's Commissioning	-	8,500	6,500	-	-
MAC AIDS Fund UK - Emerging Communities	-	27,210	27,210	-	-
NHS Greenwich Charitable Funds	-	73,939	73,939	-	-
PHE Innovation Fund (PreP)	-	33,137	33,137	-	-
Public Health England GiG youth Innovation	-	26,468	26,468	-	-
Royal Borough of Greenwich - Clinical Commissioning Group	-	20,000	20,000	-	-
Royal Borough of Greenwich - Connecting Communities Alliance	-	200,150	200,150	-	-
Royal Borough of Greenwich - Greenwich Area Involvement Network	-	23,400	23,400	-	-
Royal Borough of Greenwich - Greenwich Independent Advocacy Partnership	-	75,000	75,000	-	-
Royal Borough of Greenwich - Health and Adults People's Services	-	14,969	14,969	-	-
Royal Borough of Greenwich - Independant Mental Health Advocacy	-	53,014	53,014	-	-
Royal Borough of Greenwich - Youth Counselling Service	-	49,833	49,833	-	-
Royal Borough of Greenwich Disability and LGBT Strategic Equalities	-	46,510	46,510	-	-
Royal Borough of Greenwich METROGAVS Volunatry Sector Support	-	100,823	100,823	-	-
Safer Greenwich Partnership	-	5,911	5,911	-	-
Terrance Higgins Trust - Necessity Hardship Fund	-	200	200	-	-
The National Lottery Community Fund - METRO Charity	-	4,912	4,912	-	-
The National Lottery Community Fund - St Peters House Project	-	4,128	4,128	-	-
<b>TOTAL RESTRICTED FUNDS</b>	<b>(10,470)</b>	<b>1,138,786</b>	<b>1,140,998</b>	<b>17,020</b>	<b>4,338</b>
<b>TOTAL RESTRICTED &amp; RESTRICTED</b>	<b>1,193,367</b>	<b>4,675,784</b>	<b>4,652,380</b>	<b>-</b>	<b>1,216,771</b>

**METRO CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2020**

9) FIXED ASSETS	Office Equipment Unrestricted	Leasehold Improvement	TOTAL
<i>Cost</i>	£	£	£
Brought forward	60,643	35,526	96,169
Additions	24,918	-	24,918
	<u>85,561</u>	<u>35,526</u>	<u>121,087</u>
<i>Depreciation</i>			
Brought forward	20,153	4,789	24,942
Charge for year	13,082	4,093	17,175
	<u>33,235</u>	<u>8,882</u>	<u>42,117</u>
<i>Net Book Value, as at</i>			
31st March 2020	<u>52,326</u>	<u>26,644</u>	<u>78,970</u>
31st March 2019	<u>40,490</u>	<u>30,737</u>	<u>71,227</u>

**10) DEBTORS, amounts falling due within one year**

	2020 £	2019 £
Grants receivable	343,033	338,294
Other debtors & prepayments	153,414	43,177
	<u>496,447</u>	<u>381,471</u>

**11) CREDITORS, amounts falling due within one year**

	2020 £	2019 £
Trade Creditors	80,650	222,834
Other taxation & social security	73,134	63,443
Deferred income	132,779	245,834
Other creditors & accruals	365,492	113,008
	<u>652,055</u>	<u>645,119</u>

## METRO CENTRE LIMITED

### NOTES TO THE ACCOUNTS

#### YEAR ENDED 31ST MARCH 2020

#### 12) TRUSTEE DIRECTORS' REMUNERATION & EXPENSES

None of the Trustee directors received any remuneration either directly or indirectly in the year. The Charity made reimbursements of £325 to Trustee directors for travel and subsistence expenses ( 2019 - £482 ).

#### 13) TAXATION

The charity is exempt from tax on its charitable activities.

#### 14) GOING CONCERN & FUTURE FUNDING

The charity is dependent on the continued support of its main funders and in particular the Royal Borough of Greenwich. These funders have continued to support the Metro Charity for many years and they ensure the provision of its core services and the fulfilling of its main aims and objectives.

The coronavirus pandemic has disrupted individuals' personal lives and businesses' economic prospects in the UK and across the globe. The UK entered lockdown in March 2020 and restrictions and social distancing provisions remain in place. These restrictions have impacted the charity and the delivery of its services. The charity is taking whatever measures are necessary to ensure they protect the service users, volunteers and staff.

#### 15) STATUS & CONNECTED CHARITIES

The company is incorporated by charitable means and is limited by guarantee without share capital. The company is not part of any group nor specifically connected with any other charity or group during the year.

#### 16) ANALYSIS OF FUNDS

	Restricted £	Unrestricted £	Total £
Tangible Fixed Assets	-	78,970	78,970
Net Current Assets	4,338	1,133,463	1,137,801
Total Net Assets	<u>4,338</u>	<u>1,212,433</u>	<u>1,216,771</u>

#### 17) OPERATING LEASES - LESSEE

Total future minimum lease payments under non-cancellable operating leases are:

	2020 £	2019 £
Not later than one year	118,365	185,576
Later than one and not later than five years	8,525	115,673
Later than five years	-	-
	<u>126,890</u>	<u>301,249</u>

# METRO CENTRE LIMITED

## NOTES TO THE ACCOUNTS

### YEAR ENDED 31ST MARCH 2020

#### 18) METRO CENTRE ACTING AS AGENT

During the year the charity acted as the agent for the NHS Greenwich Charitable Fund, Charlton Athletic Community Trust - Social Prescribing and GLA - Young Londoners Fund.

	<b>2020</b>
	£
<b>Greenwich Charitable Trust</b>	
Monies received in the year	87,327
Analysis of grants awarded:	
Big Red Bus	14,204
Mums-Aid Maternal Mental Health Support	9,485
South London Councelling Services SLCS	14,790
South of England Foundation	5,796
The May Pole Project	7,365
Wellcare	14,000
	<hr/> 65,640
Balance held as agent at 31 March 2020	<hr/> <hr/> 21,687
<b>GLA - Young Londoners Fund</b>	
Monies received in the year	9,742
Analysis of grants awarded:	
Wellcare	5,710
Balance held as agent at 31 March 2020	<hr/> <hr/> 4,032
<b>Charlton Athletic Community Trust - Social Prescribing</b>	
Balance held as agent at 31 March 2020	<hr/> <hr/> 7,309



# METRO CENTRE LIMITED

## NOTES TO THE ACCOUNTS

### YEAR ENDED 31ST MARCH 2020

#### 19) CHARITY MERGER

On 1 April 2019 the charity merged with Greenwich Association of Disabled People's Centre For Independent Living (GAD) (Charity number 01806046) and on 1st November 2019 the charity merged with the St Peters House Project (SPHP) (Charity number 1120497). These transfers are included in the donations income for the year (Note 2).

The assets, liabilities and total funds of the charities immediately before transfer were as follows:

	<b>SPHP</b> <b>01/11/2019</b> <b>£</b>	<b>GAD</b> <b>01/04/2019</b>	<b>Total</b>
<b>CURRENT ASSETS</b>			
Debtors & prepayments	2,798	36,272	39,070
Cash at bank	42,370	38,251	80,621
Total Current Assets	<u>45,168</u>	<u>74,523</u>	<u>119,691</u>
<b>CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	21,138	7,248	28,386
NET CURRENT ASSETS	<u>24,030</u>	<u>67,275</u>	<u>91,305</u>
TOTAL NET ASSETS	<u>24,030</u>	<u>67,275</u>	<u>91,305</u>