

METRO CENTRE LIMITED
ANNUAL REPORT & ACCOUNTS
YEAR ENDED 31ST MARCH 2012

METRO CENTRE LIMITED

**A PRIVATE COMPANY LIMITED BY GUARANTEE
WITHOUT SHARE CAPITAL**

**COMPANY REGISTRATION NO. 2716101
CHARITY REGISTRATION NO. 1070582**

REPORT OF THE TRUSTEE DIRECTORS' FOR THE YEAR ENDED 31 MARCH 2012

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March 2012. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The Trustees serving during the year and since the year end, to the date of signing this report, were as follows:

Dr. Murat Soncul (Appointed Chair from 13/06/12)
Dale Cooper (Appointed 7/09/07)
Julian Williams (Appointed Treasurer 13/06/12)
David Burgess (Appointed 18/03/11)
Kim Miller (Appointed Company Secretary 13/06/12)
Shannon West (Appointed 10/01/12)

Co-Opted trustees: none

SECRETARY, PRINCIPAL & REGISTERED OFFICE

Kim Miller, Norman House, 101-114 Norman Road, Greenwich, London SE10 9QJ

SENIOR MANAGEMENT TEAM

Marguerite McLaughlin	Chief Executive Officer
Dr. Greg Ussher	Deputy Chief Executive Officer
Cateeja Noordally	Director of Finance and Human Resources
Andrew Evans	Director, Health and Community Services
Scott Lupasko	Director, Counselling and Peer Support Services
David Naylor	Director, Partnerships and Collaboration

AUDITORS

Munro Brown, 31 Stallard Street, Trowbridge BA14 9AA.

BANKERS

Cooperative Bank , 151 Lewisham High Street, London SE13 6AA

SOLICITORS

Grant Saw 1st Floor, Norman House, 110-114 Norman Road, London SE10 8QJ

METRO CENTRE LIMITED

TRUSTEE DIRECTORS' REPORT cont

YEAR ENDED 31ST MARCH 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Metro Centre Ltd. is a company limited by guarantee governed by its new Memorandum and Articles of Association dated 12/05/08. It is registered as a charity with the Charity Commission. Full membership is open to all individuals whom the Board decides to admit to membership, but at all times at least 60% of the full membership shall comprise people who identify as lesbian, gay, bisexual or transgender. There are currently 52 members, each of whom have paid an annual subscription. There is a provision for Associate Membership, without voting rights, which may be held by community partner; however there are currently no community partners.

Appointment of Trustees

As set out in the Articles of Association all Trustees must retire and, if they wish, stand for re-election at the Annual General Meeting. Elections follow due process including written nominations signed by a nominator and seconder submitted in advance of the AGM with an election statement circulated to the membership who votes by confidential ballot with the provision of proxy voting for members unable to attend the AGM.

Two members of the Board may be co-opted in any year, not exceeding the maximum membership of 12. Officers of the Board are traditionally elected annually at the first full Board meeting after the AGM.

Trustee Induction and Training

A transparent, holistic and robust system is in operation for the recruitment of Trustees which initially follows procedures and policy set for all volunteer recruitment. Reflecting best practice, both Senior Management and existing Board members are actively involved as recruitment moves through standardised stages beginning with informal provision of information about the role and organisational expectations to more formal procedures involving application, references and interview. If all stages are satisfactorily achieved and the recruitment panel approves, a probationary period is undertaken with probationers participating in a comprehensive programme of induction guided by an experienced Mentor assigned to each individual. Cornerstones of the probationary process include regular Mentor/Mentee meetings using a peer-created induction checklist focusing on the attainment of a holistic understanding of the organisation's history and operations, ability to contribute at a governance level, financial oversight, ability to contribute to strategic organisational development and an adherence to the 7 Principles of Public Life, as well as Metro's vision, ethos and equality/confidentiality policies

An annual Trustee skills audit and feedback from the workplans of the Finance and HR/Policy Sub Committees of the Board shapes the annual programme of training and team-building undertaken by all Board members along with the Metro's Senior Management Team. Trustees also contribute their skills and knowledge to the staff team in the form of training sessions.

Organisation

The members of the Board of Trustees also act as the Company Directors of the Metro Centre Ltd. A maximum of twelve members administer the charity meeting bi-monthly with subcommittees meeting quarterly. There are currently two subcommittees, one for finance which is convened by the Treasurer and the other for Human Resources and Policy which is convened by the Company Secretary. Each has agreed Terms of Reference which allow essential work to progress, with recommendations regarding key decisions brought to full Board meetings. Ad hoc working parties are created by the Board from time to time, working with the SMT on specific time-limited projects. The Chief Executive Officer has been appointed by the Trustees to carry out the operational matters of the charity with delegated authority and overall responsibility for employment and staffing, financial management, income generation, contract negotiation and compliance, organisational development, service delivery, research, monitoring and evaluation.

METRO CENTRE LIMITED

YEAR ENDED 31ST MARCH 2012

TRUSTEE DIRECTORS' REPORT cont.

Related Parties

The Metro Centre Ltd. continues its close working relationships with a number of statutory, commercial, and community organisations as well as establishing important new partnerships. Ongoing and significant community partners include: Positive East, West London Gay Men's Project, the University of Greenwich, HIV/AIDS Alliance Ukraine and Terence Higgins Trust. Important statutory partners include NHS Greenwich, the Pan London HIV Prevention Program, South London HIV Partnership, NHS Bromley, the Royal Borough of Greenwich, London Borough of Lewisham, Kent NHS Community Health Trust, and many other Local, Police and Health Authorities in South London and Kent and Medway. Important commercial partners include local commercial venues the George and Dragon, The Prince of Greenwich, Prowler, and external consultancies including 10again, Peach Consultancy, Ergo Consulting and Michael Bell Associates. Locally, we have enduring and significant partnerships with GAVS, Greenwich LINK, and Greenwich Association for Disabled People and Her Centre. At a national level, the Metro Centre continues to be the London partner for the CHAPS Partnership, and the South East London partner for the NAHIP Partnership, with other strong relationships with Birmingham LGBT, Outhouse East, Thames Valley Positive Support (TVPS), African Health Policy Network (AHPN) and the Consortium of LGBT VCOs.

Volunteers

We gratefully acknowledge the role played by the many volunteers who give their time, skills and energy to the organisation fulfilling a variety of roles from outreach and reception work through counselling and mentoring to fundraising and event organising. There are currently seventy three active volunteers participating in the charity's activities and making a unique contribution to their communities.

Risk Assessment

The Metro Centre Ltd. undertakes comprehensive contingency planning which compliments an integrated risk assessment strategy. Together these practices ensure rapid and systemic responses to risks as they arise in order to mitigate and minimise any arising impact. Specific practice includes:

- Regular Departmental risk assessment exercises with impact assessments created for all new projects and significant organisational changes;
- Departmental Risk Registers which feed into a Central Risk Register maintained by the CEO and analysed bimonthly at full Trustee meetings;
- Adoption of a quality assessment scheme to continually improve systems and practices in all areas of operation;
- Adherence to comprehensive Information Governance policies;
- Project management training for staff in management roles;
- Strengthened financial management software, protocols and procedures; and
- Careful management of Reserves.

OBJECTIVES AND ACTIVITIES

The charitable company is established for the promotion of any charitable purpose for the benefit of any members of the community experiencing issues related to sexuality, identity, gender and diversity, including by focusing on:

- i) Challenging homophobia and heterosexism and acknowledging that they have a significant impact on lesbian, gay and bisexual people and those questioning their sexuality;
- ii) Working in the field of sexual health promotion, HIV prevention and HIV support;
- iii) Providing services which promote health and well-being and to empower individuals, including the provision of support, advice, information, advocacy, resources, counselling, group work, outreach services, community development, capacity-building, campaigning, leadership advice, research, clinical services, consultancy, training and education.

METRO CENTRE LIMITED

YEAR ENDED 31ST MARCH 2012

TRUSTEE DIRECTORS' REPORT cont.

ETHOS

The Metro Centre believes that everyone has the right to have their sexuality and their identity respected. They also have the right to be able to access information and services and to maintain good physical and emotional well-being. Metro acknowledges that homophobia, heterosexism and other forms of social exclusion have a significant impact on lesbians, gay men, bisexual and transgendered people and those questioning their sexuality.

MISSION

Metro aims to promote health and well-being through a variety of services. In doing so, we challenge heterosexism and homophobia and other forms of discrimination. We aim to work with the communities who have been most affected by HIV/AIDS. We promote respect for sexual, gender and cultural diversity.

PUBLIC BENEFIT

The Board of Trustees of The Metro Centre Ltd is aware of the Charities Commission requirement to report on the work of the organisation regarding how it delivers public benefit. The Trustees believe that much of this is demonstrated in this year's Annual Report. The Metro's objectives are aligned with those of national and local strategies for sexual health, gender identity, sexual orientation, equalities, mental health, youth services and HIV support and prevention. These external strategies are reflected in our Strategic Plan 2009-2013 and will be reflected in the organisation's new Strategic Plan for 2014 – 2018 as that is developed. This Annual Report demonstrates progress towards achieving these objectives and illustrates our plans and strategies to do more.

The organisation's activities are focused on the health and wellbeing, empowerment, independence and inclusion of people experiencing issues related to gender, identity, sexuality and diversity. Our activities benefit the community as we support people of any age to manage their responsibilities and make positive lifestyle choices in relation to sexual orientation, gender identity, sexual health, mental health and issues related to homophobia, biphobia and transphobia. The Metro Centre encourages and supports individuals to develop skills in order to meet their own needs and therefore participate and make a contribution to their community and society through engagement and participation. The Metro Centre also continues to work with statutory and third sector partners to promote equality and diversity by the elimination of discrimination.

ACTIVITIES

Key developments in line with our current Strategic Plan 2009-2014, and departmental operational plans, across this year include:

- The designation of 2011-12 as a Transition Year, with Transition Funds provided by the Cabinet Office and the development and implementation of a Transition Plan, built on 5 inter-linked goals;
 - Funding diversification
 - Marketing and innovation
 - Big Society volunteers – Metro Profile
 - Integrated case management and management information systems
 - Organisational change management
- In line with the 5 Transition goals, the appointment of the following consultancies and posts to undertake this work;
 - 10again as a Lead Consultancy to coordinate all Transition activities
 - Translate Consultancy
 - A Communications/PR Manager
 - A Fundraising Manager
 - A HR Manager
- The creation of a Community Interest Company in order to undertake social enterprise work alongside the Charity's undertakings.

METRO CENTRE LIMITED

YEAR ENDED 31ST MARCH 2012

TRUSTEE DIRECTORS' REPORT cont.

ACTIVITIES cont.

- The appointment of an Equalities Lead to provide coordination and direction on Metro's Equalities work in the London Boroughs of Lewisham and Greenwich, and in Kent and Medway.
- The implementation of a series of facilitated Away Days – including for Trustees, senior managers, managers and the full staff team.
- The mid-term assessment and review of the current Strategic Plan 2009-14 across the organisation, and re-calibration of activities based on goals achieved.
- The Launch of the HIVE support group for gay and bisexual men living with HIV and the commencement of the Service User involvement program as part of SLHP service delivery.
- The continued building of the National Youth Chances (NYC) Program across England, with the successful development of a wide-ranging Expert Consultative Panel, a Commissioner Stakeholder Forum and a Provider Stakeholder Forum.
- The ongoing implementation of six CASH/Metro Partnership (CMP) Sexual and Reproductive Health Clinics across Greenwich.
- The continued delivery of mentoring, counselling and Health Trainer HIV prevention interventions across London through the Pan London HIV Prevention Program (PLHPP).
- The continued delivery of HIV assessment and sign posting services across South London through the First Point service of the South London HIV Program (SLHP).
- The ongoing implementation of the MAC funded HIV testing clinic for African people in the Royal Brough of Greenwich.
- The continued promotion of volunteering with a focus on the development of an Associates Program, in line with Transition Goal 3.
- The ongoing implementation of the Metro Youth Accreditation Project (MYAP) in Tower Hamlets, and the achievement of the You're Welcome quality standard across the organisation.
- The extension of work with LGBT work across Kent and Medway, the creation of the Kent/Medway LGBT Community Reference Group, and the scoping of the potential for building a presence in in Kent and Medway for service delivery.
- The further development of the Metro Centre website, and concomitant extension of other social media presences, including on Facebook and Twitter.
- The further development of local BASK outreach interventions for our work with gay and bisexual men in commercial venues in Greenwich.
- The effective delivery of Chlamydia Screening Programs in line with the National Chlamydia Screening Programs across designated South London Boroughs.
- The successful engagement with a range of national programs and partnerships including with CHAPS and NAHIP – HIV prevention for gay men and African communities respectively – and with the National LGBT Consortium for VCOs and the National LGB&T Partnership.
- The continued effective delivery of a full suite of mental health services including drop-in, group work, and short-term, long-term and crisis counselling
- The continued delivery of 5 groups for LGBT young people per week – including SHINE, Zest, VIBE, SNAP and LiVE.

METRO CENTRE LIMITED

YEAR ENDED 31ST MARCH 2012

TRUSTEE DIRECTORS' REPORT cont.

ACTIVITIES cont.

The following priorities have been identified for 2012/13:

- 1) Conducting wide-ranging consultations on the development of Metro's next Strategic Plan, beyond 2014.
- 2) Undertaking a significant re-brand of Metro.
- 3) Ensuring that Metro is well placed to enter into relevant forums and priorities related to new Health and Social Care decision-making structures.
- 4) Building the skills of the extended leadership team, including the development of a Leadership Charter.
- 5) Building the capacity of Metro as an organisation that uses insight to influence in domains relevant to its mission and ethos.
- 6) Bedding down and extending the organisation's Transition Plan to ensure that the five key Transition goals are achieved.
- 7) Addressing the need for services for lesbians, gay men, bisexual and transgender people of Kent and Medway.
- 8) Building HIV prevention interventions for African people in South East London, Kent and Medway.
- 9) The implementation of a south east London Hate Crime initiative to support victims of hate crime, encourage reporting and improve cross-sector working with local statutory and voluntary organisations.
- 10) Delivering the annual UK LGBT Health Summit in Canterbury.
- 11) Establishing wider support services for older LGBT people.
- 12) Extending the organisation's HIV prevention work in Eastern Europe.

FINANCIAL REVIEW

Incoming resources increased to £2,583,823 from £2,524,472 in 2011 and resources expended increased correspondingly to £2,557,931 from £2,522,993.

As the Metro broadens the range of its services, the client communities that it serves and its geographic influence, the Trustees decided that it was important to preserve the culture of locally delivered services, particularly for its core services. The Metro Local Services Fund was therefore established to keep funds provided for its core services in South East London within a designated fund. As at 31st March 2012, the Metro Local Services Fund contained a reserve of £124,977. The Metro Centre Ltd. is very grateful to its major local funders who have supported and shared the vision of the Metro's work as the organisation moves into the next 25 years of service provision in Greenwich.

Overall, the charity made a small surplus of £25,892 (2011 - surplus of £1,479). £35,000 was transferred to the 'Property and Business Continuity Fund', which had been established to protect the continuity of the Charity from its base in Greenwich during this period of austerity. The Old Property & Relocation Reserve is slowly winding down and takes the annual amortisation of the property leases and depreciation of the new equipment purchased for the centres in Greenwich and Vauxhall and will be exhausted by December 2012.

METRO CENTRE LIMITED

YEAR ENDED 31ST MARCH 2012

TRUSTEE DIRECTORS' REPORT cont.

FINANCIAL REVIEW cont.

Reserves Policy

The Metro Centre makes provision for longer terms liabilities and commitments. The Metro Centre currently has reserves of £433,337 of which £130,104 is designated by the Trustees for property issues and to maintain business continuity. A further £15,025 has been designated by the Trustees for the Hardship Fund, and there remains a further £18,882 in the Development Fund used for the development of new work. An additional £95,783 is held in the General Fund. It is the present policy of the Board of Trustees that we aim to achieve reserves of three months' income, which takes into account the security and payment arrangements. These are the costs involved in both the event of a potential winding down of the Charity and the funding disciplines of the 'payment on delivery' model. The total unrestricted reserves were £384,771 (2011 - £385,369) which is equivalent to 54 days' income.

Investment Powers and Policy

The Trustees do not currently involve the organisation in investments with the exception of bank interest generated from cash on deposit.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year, in doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on an going concern basis unless it is appropriate to presume that the charity will not continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution for the appointment of an auditor for the ensuing year will be proposed at the Annual General Meeting.

BY ORDER OF THE TRUSTEES



Murat Soncul (Chair)

Date: 13 / 11 / 2012

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
METRO CENTRE LIMITED
YEAR ENDED 31ST MARCH 2012**

Independent Auditors' report to the Members of the Metro Centre

We have audited the financial statements of the Metro Centre for the year ended 31 March 2012 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008)

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The Trustees' (who are also the directors of the Metro Centre for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

The Trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2012, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Munro Audit Ltd

MUNRO AUDIT LTD
Chartered Accountants & Registered Auditors

Date: 14-11-12
31 Stallard Street, Trowbridge

METRO CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

(including summary income and expenditure accounts)

YEAR ENDED 31ST MARCH 2012

	Notes	UNRESTRICTED FUNDS 2012 £	RESTRICTED FUNDS 2012 £	TOTAL FUNDS 2012 £	TOTAL FUNDS 2011 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	3	14,848	-	14,848	10,129
Activities for generating funds	3	5,324	-	5,324	3,803
Investment income	3	2,677	-	2,677	1,763
Incoming resources from charitable activities					
Grants receivable	4	1,030,936	1,530,038	2,560,974	2,508,777
TOTAL INCOMING RESOURCES	10	1,053,785	1,530,038	2,583,823	2,524,472
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		-	-	-	-
Charitable activities	5	1,014,375	1,506,956	2,521,331	2,485,011
Governance costs	6	29,280	7,320	36,600	37,982
TOTAL RESOURCES EXPENDED	10	1,043,655	1,514,276	2,557,931	2,522,993
NET INCOMING RESOURCES FOR YEAR BEFORE TRANSFERS BETWEEN FUNDS		10,130	15,762	25,892	1,479
TRANSFERS BETWEEN FUNDS	10	(10,728)	10,728	-	-
NET MOVEMENT IN FUNDS		(598)	26,490	25,892	1,479
FUNDS BROUGHT FORWARD AT 1ST APRIL		385,369	22,076	407,445	405,966
FUNDS CARRIED FORWARD AT 31ST MARCH		384,771	48,566	433,337	407,445

The Statement of Financial Activities includes all gains and losses in the year.
All incoming resources and resources expended derive from continuing activities.

METRO CENTRE LIMITED**BALANCE SHEET****AS AT 31ST MARCH 2012**

	Notes	2012		2011	
		£	£	£	£
FIXED ASSETS	11		53,450		80,920
CURRENT ASSETS					
Debtors & prepayments	12	145,583		307,601	
Cash at bank & in hand		773,189		430,457	
		918,772		738,058	
CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR	13	538,885		411,533	
NET CURRENT ASSETS			379,887		326,525
TOTAL NET ASSETS		£	433,337	£	407,445
<i>Financed by:</i>					
UNRESTRICTED FUNDS	10				
General Funds			95,783		100,603
Designated Funds			288,988		284,766
TOTAL UNRESTRICTED FUNDS			384,771		385,369
RESTRICTED FUNDS	10		48,566		22,076
TOTAL FUNDS		£	433,337	£	407,445

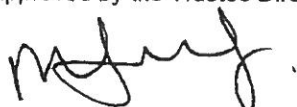
The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476. However, an audit is required in accordance with the Charities Act 2011.

The directors acknowledge their responsibilities for:

i) ensuring that the company keeps accounting records which comply with section 386; and

ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

Approved by the Trustee Directors and signed on their behalf on 13/11/2012 by:



Trustee Director - M Soncul



Trustee Director - J Williams

The notes on pages 11 to 19 form part of these financial statements

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2012

1) ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below, and have been consistently applied within the accounts.

a) Basis of accounting

The financial statements have been prepared under the Historical Cost Convention. The charity's financial statements are prepared in accordance with the Statement of Recommended Practice for Accounting by Charities, SORP 2005 and the Companies Act 2006.

b) Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

c) Incoming Resources/ Income

Incoming resources are recognised on an accruals basis, except that donations and legacies are recognised only upon receipt unless the donor advises otherwise. Grants are treated as income for the period to which the grantor assigns the grant and deferred as necessary. Service contracts or grants where the grantor stipulates performance targets and does not specify that a surplus is retrievable, are regarded as unrestricted once the performance targets are achieved.

d) Resources Expended/ Expenditure

i) Charitable activities relate to expenses incurred in providing Metro's wide range of outreach services. It includes training to counsellors and education for relevant groups as well as telephone expenses. It includes safer sex materials and literature provided by the charity. The salary costs of trained outreach workers are included under charitable activities. A proportion of the cost of support workers is also apportioned to each project. As one of the company's objectives is to provide a safe centre for the gay, lesbian and bisexual community, the accommodation costs of the centre are also included in this category. Other service costs, office consumables and items like depreciation are apportioned to specific projects according to the related cost of charitable salaries.

ii) Cost for generating voluntary income comprise the costs of advertising the charity's activities in the press purely for fund-raising purposes. Media costs to publicise outreach services and educational work for the community or staff recruitment are included in expenditure on charitable activities.

iii) Governance costs include an element of support & managerial staff costs which relate to administration; management meetings and AGM costs; and statutory costs like audit, legal and professional fees. All expenditure classes, where appropriate, include irrecoverable Value Added Tax.

e) Fixed Assets & Depreciation

Fixed assets are capitalised at cost and depreciation is provided to write off the cost of the assets over their useful economic lives. Office equipment, furniture & fittings is written off at a rate of 20% per annum on a reducing balance basis unless a grant provider allocates specific funds for capital expenditure to be written off over a shorter period. Small capital items and replacements are written off as incurred. Short term property leases and leasehold improvement costs are amortised over the length of the lease on a straight line basis. Motor Cars are written off at a rate of 25% on a reducing balance basis.

f) Stocks of materials & literature

Stocks of safe sex materials and literature are written off as incurred.

g) Volunteers

The value of services provided by volunteers is not included within these financial statements.

h) Going concern basis

The accounts have been prepared on a going concern basis.

i) Fund Accounting

Unrestricted funds are available for the use in the furtherance of the charity's objectives.

Restricted funds are subject to restrictions imposed by donors as set out in the notes to the accounts.

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2012

2) FUNDING

GENERAL FUND

These include all performance-led contracts and grants, donations, prizes and grants received where the donor makes no restriction on the way the funds are to be applied and where the Trustees have not designated them as 'local services' (see below). It also includes receipts from services rendered by Metro staff (e.g. training fees) and from the incomes from sale of goods, bank interest receivable and fund-raising activities. Donations to Metro arise from service users, volunteers, charitable foundations, the 'Friends of Metro' giving scheme and from the general public. Most of the income in the General Fund was derived from Metro's Chlamydia screening outreach work.

DEVELOPMENT FUND

This Fund was established by the Trustees as an unrestricted fund that is designated for the development of future Metro work. Any initial income from 'seed' work is credited to this Fund.

METRO LOCAL SERVICES FUND

The Metro Local Services Fund is a designated fund established by the Trustees to account for and preserve the various services provided by the Metro Centre that are based locally in South East London. It is primarily funded by service contracts that are 'performance led' and any surplus is considered to be unrestricted for use locally once the service targets are attained. The main funders have had a long association with the Metro Centre and have been committed to these local services provided by the charity.

NHS Greenwich fund a safer sex programme to communities in the London Boroughs of Greenwich, Lambeth, Southwark and Lewisham via its core service contract with the Metro Centre. Lambeth, Southwark and Lewisham Primary Care Trusts make a contribution via the grant received from NHS Greenwich. These Metro services are targeted at gay and bisexual men affected by HIV in Greenwich, Lambeth, Southwark and Lewisham. The service includes HIV prevention campaigning; managing a database from sexual health surveys; a peer support program targeting HIV negative men whose HIV testing patterns indicate a risk of sero-conversion called 'Metro Safe'; conducting innovative HIV prevention and sexual health promotion outreach work focused on BASK interventions; strengthening partnership work with other local HIV agencies & charities; developing a 'condom mailout service' for young people; providing training to Metro Centre workers and volunteers; and to support young gay and bisexual men via group work.

NHS Greenwich has provided funding to develop an in-house sexual health clinical service named Pitstop+, for nearly 10 years. The nurse-led clinic is directed at gay and bisexual men and its purpose is to provide a safe environment for this community to access GUM services as an accessible alternative to other local GUM facilities. Across 2011/12 a number of new treatments were introduced at these clinics, and PEP was introduced.

In 2010 NHS Greenwich ceased funding AHEAD, an African HIV prevention agency, and consequently the HIV testing clinic at AHEAD was discontinued. This clinic was known as the AHEADstart Clinic, and had been running for three years. Because of the needs for HIV testing in this community, Metro sought and received alternative funding from MAC Cosmetics to establish a new accessible weekly HIV testing Clinic. The clinic has run across 2011/12.

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2012

METRO LOCAL SERVICES FUND (CONTINUED)

NHS Greenwich continued funding for Sexual and Reproductive Health Clinics at a number of General Practitioner and other sites. These clinics are provided in partnership with Woolwich based Contraceptive & Sexual Health Service (CASH) across Greenwich NHS area and is known as CASH Metro Partnership (CMP). NHS Greenwich's ongoing funding for young people's chlamydia screening is now incorporated within the General Fund along with the other NHS Trusts commissioning Metro chlamydia screening outreach services in 2011/12.

To complement the Chlamydia Screening work that the Metro Centre has undertaken across Greenwich for a number of years, NHS Greenwich in 2010 funded the Metro Centre to undertake the overarching and coordinating functions of the Chlamydia Screening Office. This work includes liaison with all partners in the National Chlamydia Screening Program, following up results and treatment, collecting, collating and reporting on all data, and liaising with the Health Protection Agency in relation to positive results and data. This work continued across 2011/12.

The Royal Borough of Greenwich funds the provision of strategic and managerial services at the Metro Centre. It particularly funds part of the Chief Executive Officer's post.

Royal Borough of Greenwich funds a Drop-In and Crisis Support Service for the provision of Mental Health Counselling and Advice to lesbian, gay, bisexual and transgendered people and those questioning their sexuality in the Royal Borough of Greenwich. This services were previously funded by Oxleas NHS Trust.

Lewisham PCT funds an Adult Counselling Service for lesbian, gay, bisexual and transgendered people and those questioning their sexuality and who are experiencing mental distress in the South East London area. The service offers both short term (up to 8 weeks) and longer (up to one year) counselling.

The Metro Centre entered into a 2 year Knowledge Transfer Partnership with the University of Greenwich, funded by the Technology Strategy Board. A Research Associate was appointed by the University, who spent 75% of their time at the Metro Centre's offices. The Research Associate's main goal was to build the research capacity of the organisation, by focusing on improving the skills of staff as consumers and producers of research. This project has completed successfully.

2) FUNDS - SPECIFIC PROJECTS

The following grants fund specific projects run from the Metro Centre. They tend to be over a shorter period of up to three years and with varying levels of restriction.

Cabinet Office – Transition Fund – Metro Centre was funded to embark on an ambitious change program focussed on the implementation of 5 tranches of transition work.

Terrence Higgins Trust - CHAPS - Metro Centre was selected to sit on the CHAPS Partnership Board, representing the London region. The Metro Centre has embraced this opportunity to represent the interests of gay and bisexual men at the national level.

African HIV Policy Network - NAHIP - Metro Centre was selected to sit on the NAHIP Partnership Board, representing the South East London region. The Metro Centre has embraced this opportunity to represent the interests of African people and communities affected by HIV at the national level.

Pan London HIV Prevention Programme (PLHPP) counselling, mentoring, health training & resource distribution (GMI Partnership) - Funding was secured with two partnering agencies, Positive East & the West London Gay Men's Project, to deliver counselling, peer mentoring & health training for the PLHPP. The funding continued across 2012. Separate funding was secured for 'resource distribution', which involves the distribution of safer sex resources and literature to commercial venues throughout London.

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2012

2) FUNDS - SPECIFIC PROJECTS

South London HIV Programme (SLHP) – Peer Support - While continuing to provide the First Point service with SLHP, the Metro Centre also commenced providing peer support to gay and bisexual men living with HIV. The HIV support group meets weekly for HIV+ gay and bisexual men. This work was consolidated across 2011.

South London HIV Partnership (SLHP) - First Point - Funded by NHS Croydon as lead of many South London PCTs and Local Authorities, this service offers a first point of contact for people living with HIV in South London. Outreach staff attend clinics throughout South London and signpost patients to the various support services offered internally through SLHP and externally.

Big Lottery Research Grant – NYC Project - In 2010 the Metro Centre commenced an ambitious social research and influencing project called the National Youth Chances (NYC) Project, funded by the Big Lottery. Over 5 years, 15,000 LGBTQ young people from across England will be surveyed, twice, and the data will be used to influence the policy and practice of commissioners and providers.

Comic Relief - LGBTQ youth alcohol counselling & capacity building - Comic Relief provided 3 year funding for a service to help prevent alcohol misuse amongst LGBTQ young people and to carry out capacity building work amongst various agencies. The service, called Juice, is in its last year.

London Borough of Bexley Connexions - Vibe Youth & outreach - London Borough of Bexley provides funds to run an LGBTQ youth group called Bexley 'VIBE' as well as youth outreach projects in the Borough. The Metro Youth Service also provides school liaison work focusing on reducing homophobic bullying by supporting teaching staff and schools and supporting young people experiencing homophobic bullying in Bexley. The Metro also won a Youth Opportunities Fund grant.

Royal Borough of Greenwich - HIV Social Support. With the merge of The Metro Centre and Harbour Trust on 1/12/10, the Metro Centre received funding from NHS Greenwich to undertake casework and social support for people living with HIV in Greenwich.

Royal Borough of Greenwich/CAHMS - Youth counselling service - This funding was provided to run the Under 25 counselling service for the education, advice and counselling against drug and alcohol misuse amongst young LGB people and those questioning their sexuality.

Royal Borough of Lewisham - LIVE Youth Group. This funding contributed towards the running of the LGBTQ youth group named Live (previously Gally), based in Lewisham.

3) INCOMING RESOURCES FROM GENERATED FUNDS

	TOTAL 2012		TOTAL 2011	
	£	£	£	£
UNRESTRICTED FUNDS				
GENERAL & DEVELOPMENT FUND				
Voluntary Income				
Donations from individuals	14,848		10,129	
		14,848		10,129
Activities for generating funds				
Fund-raising activities	2,792		3,283	
Development Fund training income	-		-	
Training & other fee income	2,532		520	
		5,324		3,803
Investment Income				
Interest receivable		2,677		1,763
	22,849		15,695	

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2012

4) ANALYSIS OF GRANTS	Note	SLAs & GRANTS Receivable £	Deferred Income movement £	TOTAL 2012 £	2011 £
UNRESTRICTED FUNDS	2				
General Fund - other		272,009	50,000	322,009	539,278
DESIGNATED FUNDS					
Metro Local Services Fund					
Bexley Care Trust - HIV Casework		7,848	-	7,848	3,923
Greenwich Teaching PCT - Knowledge Transfer		(275)	275	-	18,682
Greenwich Teaching PCT & Bexley Care Trust - HIV Casework		28,440	-	28,440	7,380
Greenwich Teaching PCT - Ahead Start		-	-	-	12,703
Greenwich Teaching PCT - Condoms for young people		55,348	-	55,348	55,349
Greenwich Teaching PCT - G.P. Clinics		129,881	-	129,881	159,614
Greenwich Teaching PCT - Mystery Shopping		-	-	-	4,932
Greenwich Teaching PCT - One Stop Shop youth signposting at The Point		-	-	-	108,802
Greenwich Teaching PCT - Pitstop Clinic		103,768	-	103,768	103,768
Greenwich Teaching PCT & Bexley Care Trust - Gay Mens' Outreach		161,855	55,717	217,572	170,577
Greenwich Teaching PCT & Bexley Care Trust - Youth work		45,623	-	45,623	65,428
Lewisham PCT - Adult counselling service		33,447	-	33,447	33,447
London Borough of Greenwich - HIV Social Support		-	-	-	5,100
London Borough of Greenwich - Mental Health Drop-in		55,000	-	55,000	48,487
London Borough of Greenwich - Training Award		-	-	-	3,055
London Borough of Greenwich Social Inclusion & Justice		32,000	-	32,000	32,300
Total for Metro Local Services Fund		652,935	55,992	708,927	833,547
TOTAL UNRESTRICTED FUNDS		924,944	105,992	1,030,936	1,372,825
RESTRICTED FUNDS	2				
African HIV Policy Network		31,524	-	31,524	20,010
Bexley LGBTQ Youth HIV Prevention		15,444	-	15,444	-
Bexley Youth Service - Moving History Project		2,300	-	2,300	-
Big Lottery Research Grant - NYC		78,015	22,036	100,051	66,107
Bromley PCT - Bromley Snap Youth		10,484	-	10,484	9,934
CAHMS - Under 25 Youth counselling		-	-	-	17,835
Comic Relief - Youth alcohol prevention		38,555	-	38,555	32,267
Croydon NHS - Service User Involvement Service		14,875	-	14,875	-
Department of Health - GMI Caring with Confidence		-	-	-	8,337
Department of Health - GMI Pilot Clinics		-	-	-	9,061
Kent Community Health NHS Trust		6,500	(6,500)	-	-
Kent Community Health NHS Trust - Youth Funds		11,316	-	11,316	-
Kent Community Foundation Project		3,200	-	3,200	3,500
Kings Fund - Peer mentoring		25,669	-	25,669	61,971
LB Bexley Connexions - Vibe Youth & outreach		24,692	-	24,692	25,029
LB Lewisham - Gally Youth Group		10,000	-	10,000	7,600
LB Lewisham - Hate Crime & Domestic Violence		6,185	-	6,185	-
LB Lewisham - Strategic Change		12,500	-	12,500	-
Lewisham Connexions - Schools outreach		20,345	-	20,345	21,000
Lewisham Youth Opportunities Fund/ conference		2,555	-	2,555	8,800
Lloyds TSB Foundation - Therapeutic Groups		-	-	-	5,210
London Borough of Tower Hamlets - Youth Accreditation Project		11,000	11,000	22,000	8,250
Ministry of Justice - Hate Crime		26,500	-	26,500	-
Pan London HIV Prevention Partnership - GMI counselling & health trainer		453,825	-	453,825	537,275
Pan London HIV Prevention Partnership - GMI resource distribution		9,390	-	9,390	30,548
South London HIV Partnership - First Point Service		250,000	-	250,000	196,395
South London HIV Partnership - Peer Support Groups		12,500	-	12,500	12,500
Southwark PCT - Peckham Pulse Clinic		-	-	-	24,323
Transistion Fund		359,623	-	359,623	-
Trust for London - Advice & Advocacy		11,250	-	11,250	-
Terrence Higgins Trust - SLHP Peer Support - CHAPS		30,000	-	30,000	30,000
Terrence Higgins Trust - Online Mentoring		9,920	-	9,920	-
The Tides Foundation		26,150	(10,815)	15,335	-
TOTAL RESTRICTED FUNDS		1,514,317	15,721	1,530,038	1,135,952
TOTAL RESTRICTED & RESTRICTED		2,439,261	121,713	2,560,974	2,508,777

Deferred income is funding received in advance for service activities not planned for in the current year and where the funder has assigned the funding to a future period. Note 4 records the *movement* on deferred income during the current year whilst the total deferred income *carried forward* at the financial year end is recorded at note 13, creditors falling due within one year.

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2012

5) CHARITABLE ACTIVITIES COSTS	Salaries	Premises	Service provision & Support	TOTAL	
SERVICE AREA	£	£	£	2012 £	2011 £
SE London Services	672,809	100,217	207,721	980,747	720,378
Pan London Services	247,052	26,724	328,527	602,303	646,719
Chlamydia Youth Screening	249,971	32,494	21,486	303,951	570,297
Other Activities	289,519	14,452	330,359	634,330	547,617
TOTAL RESOURCES EXPENDED	1,459,351	173,887	888,093	2,521,331	2,386,598

Support costs reflect the cost of worker time spent supporting the delivery of charitable services and are distinct from the costs incurred on governance (see note 6) or fund-raising issues.

6) GOVERNANCE COSTS	2012 £	2011 £
Staff salaries	30,344	28,880
Audit fee	5,274	4,839
Legal & professional	40	485
AGM & trustees meetings	370	2,746
Bank charges	572	1,032
	36,600	37,982

7) NET OPERATING SURPLUS/(DEFICIT)	2012 £	2011 £
The net operating surplus/(deficit) of expenditure over income is stated after charging:		
Staff costs (see note 8)	1,489,695	1,640,492
Depreciation of equipment & loss on disposal	29,501	36,390
Audit fee	5,274	4,839
Other fees paid to Auditors	-	-

8) STAFF COSTS	2012 £	2011 £
Staff costs for the year were as follows:		
Salaries	1,351,679	1,489,191
Social security costs	117,852	126,118
Pensions Costs	20,164	25,183
	1,489,695	1,640,492

The average number of persons employed by the charitable company in the year was 69 persons (2011 - 72). During the year one employee was paid in the band £60,000 to £70,000.

9) PERFORMANCE-LED SERVICE CONTRACTS

During 2007/08 the Trustee Directors made a review of the nature of the service contracts between the charity and the historic funders of Metro's core fund services in South East London. The Trustee Directors decided that the service contracts with its lead funders were 'performance led' and sought their approval for these contracts to be included within a designated, unrestricted fund to be called the 'Metro Local Services Fund'. The Trustee Directors felt this was particularly important in the light of the success of the Metro in securing significant additional funding that is to be applied beyond its historic geographic area and were pleased when their funders shared their view.

Other performance-led service contracts are included in the unrestricted General Fund.

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2012

10) MOVEMENT ON FUNDS IN YEAR	Note	Opening Balance 01-Apr-11 £	Incoming Resources £	Outgoing Resources £	Transfers between funds £	Closing Balance 31-Mar-12 £
UNRESTRICTED FUNDS	2					
General Fund - other		100,603	344,858	344,805	(4,873)	95,783
DESIGNATED FUNDS						
Development Fund		18,882	-	-	-	18,882
Hardship Fund		16,000	-	975	-	15,025
New property & Business Continuity Fund		70,000	-	-	35,000	105,000
Old Property & Relocation Reserve		57,613	-	-	(32,509)	25,104
Metro Local Services Fund		122,271	708,927	697,875	(8,346)	124,977
TOTAL UNRESTRICTED FUNDS		385,369	1,053,785	1,043,655	(10,728)	384,771
RESTRICTED FUNDS	2					
African HIV Policy Network		-	31,524	31,524	-	-
Bexley LGBTQ Youth HIV Prevention		-	15,444	9,494	-	5,950
Bexley Youth Service - Moving History Project		-	2,300	2,300	-	-
Big Lottery Research Grant - NYC		-	100,051	100,051	-	-
Bromley PCT - Bromley Snap Youth		-	10,484	8,448	-	2,036
Comic Relief - Youth alcohol prevention		-	38,555	38,555	-	-
Croydon NHS - Service User Involvement Service		-	14,875	7,815	-	7,060
Department of Health - GMI Pilot Clinics		10,638	-	10,638	-	-
Kent Community Health NHS Trust - Youth Funds		-	11,316	11,316	-	-
Kent Community Foundation Project		-	3,200	3,200	-	-
Kings Fund - Peer mentoring		5,384	25,669	31,053	-	-
LB Bexley Connexions - Vibe Youth & outreach		-	24,692	19,450	-	5,242
LB Lewisham - Gally Youth Group		-	10,000	8,705	-	1,295
LB Lewisham - Hate Crime & Domestic Violence		-	6,185	4,200	-	1,985
LB Lewisham - Strategic Change		-	12,500	12,500	-	-
Lewisham Connexions - Schools outreach		-	20,345	14,315	-	6,030
Lewisham Youth Opportunities Fund/ conference		-	2,555	1,988	-	567
London Borough of Tower Hamlets - Youth Accreditation Project		-	22,000	14,757	-	7,243
Ministry of Justice - Hate Crime		-	26,500	22,376	-	4,124
Pan London HIV Prevention Partnership - GMI counselling & health trainer		6,054	453,825	459,879	-	-
Pan London HIV Prevention Partnership - GMI resource distribution		-	9,390	9,390	-	-
South London HIV Partnership - First Point Service		-	250,000	250,000	-	-
South London HIV Partnership - Peer Support Groups		-	12,500	12,500	-	-
Southwark PCT - Peckham Pulse Clinic		-	-	1,133	1,133	-
Transition Fund		-	359,623	369,218	9,595	-
Trust for London - Advice & Advocacy		-	11,250	11,250	-	-
Terrence Higgins Trust - SLHP Peer Support - CHAPS		-	30,000	30,000	-	-
Terrence Higgins Trust - Online Mentoring		-	9,920	2,886	-	7,034
The Tides Foundation		-	15,335	15,335	-	-
TOTAL RESTRICTED FUNDS		22,076	1,530,038	1,514,276	10,728	48,566
TOTAL RESTRICTED & RESTRICTED		407,445	2,583,823	2,557,931	-	433,337

The Old Property and Relocation Reserve was established by the Trustee Directors in 2003 as a designated fund for the costs of relocation, property and re-equipping the Metro Centre when the Charity needed to relocate its main services from Greenwich High Road. The lease on the old Metro Centre had expired and the conversion costs and leasehold improvements were fully amortised at that stage. In December 2007 the Metro re-located to its current main site at Norman House. Prior to the move, the Trustees had transferred £164,000 for this purpose. By March 2009, £163,034 had been spent on leasehold improvements and the purchase of new equipment at Norman House and Metro's satellite location in Vauxhall. The transfer of £32,509 from the Old Property Relocation Reserve reflects the amortisation of the leasehold improvements and the depreciation charge on the equipment purchased (2011 - £33,331). The new centre is being amortised over the length of the lease to December 2012.

In 2012, the Trustees transferred £35,000 (2011 £35,000) from the Local Fund to a 'New Property & Continuity Fund', which has been established in 2010 to ensure the continuity of service provision in South East London after the lease on the Greenwich premises expires in December 2012.

Through its 'Needs Assessments' and other measures, the Metro identifies the need for services both locally in South East London and more generally. The charity attracts additional funding towards servicing these needs within the LGBT communities and more widely. Often the identified needs are complementary with the Metro's core services and leads to referrals within the organisation. Specific funding is often inadequate to service the need fully and the Trustees will then make the necessary transfer of funds from the charity's unrestricted funds to these restricted funds to ensure services are maintained. £10,728 restricted funds were in deficit at 31st March 2012 and the Trustees decided to transfer the total deficit of £10,728 to the General Fund.

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2012

11) FIXED ASSETS

	Leasehold Property Metro Centre		Office Equipm't	Office Equipm't	Motor car for	TOTAL
	Vauxhall	Greenwich	Unrestricted	Restricted	Outreach	
<i>Cost</i>			£		£	£
Brought forward	17,735	88,885	102,380	4,628	12,285	225,913
Additions	-	-	2,031	-	-	2,031
Disposals	-	-	-	-	-	-
31st March 2012	17,735	88,885	104,411	4,628	12,285	227,944
<i>Depreciation</i>						
Brought forward	17,735	55,056	61,123	2,777	8,302	144,993
Charge for year	-	16,916	9,738	1,851	996	29,501
On disposals	-	-	-	-	-	-
31st March 2012	17,735	71,972	70,861	4,628	9,298	174,494
<i>Net Book Value, as at</i>						
31st March 2012	-	16,913	33,550	-	2,987	53,450
31st March 2011	-	33,829	41,257	1,851	3,983	80,920

All the equipment and the leasehold premises are used for direct charitable purposes.

The charitable company holds a five year lease on the main site at Norman House.

The lease expires in December 2012. The licence at Vauxhall expired in March 2011.

12) DEBTORS, amounts falling due within one year

	2012 £	2011 £
Grants receivable	113,597	224,982
Other debtors & prepayments	31,343	82,469
Interest receivable	643	150
	<u>145,583</u>	<u>307,601</u>

13) CREDITORS, amounts falling due within one year

	2012 £	2011 £
Trade Creditors	295,935	35,947
Other taxation & social security	38,444	36,487
Deferred income	42,683	164,395
Other creditors & accruals	161,823	174,704
	<u>538,885</u>	<u>411,533</u>

METRO CENTRE LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2012

14) CAPITAL & LEASEHOLD COMMITMENTS

In December 2007, Metro entered into a 5 year lease on new premises at Norman House, Norman Road, Greenwich to operate its services in South East London. At 31st March 2012, the financial obligations under this lease are:

falling due within one year	£33,750
falling due between 2 and 5 years	-

The lease provides for delapidation costs at the end of the term. No provision has been included within these accounts for such costs.

15) TRUSTEE DIRECTORS' REMUNERATION & EXPENSES

None of the Trustee directors received any remuneration either directly or indirectly in the year. The Charity made no re-imbursements for Trustee directors expenses. £390 was spent on trustee meetings and training. (2011 - £2,691).

16) TAXATION

No corporation tax was due on the surplus or investment income in 2012 because the company has been established by charitable means and for the public benefit. It has not engaged in any trading activities.

17) GOING CONCERN & FUTURE FUNDING

The charity is dependent on the continued support of its main funders who are described in the Metro Local Services Fund and, in particular, the Greenwich Teaching PCT. These funders have continued to support the Metro Centre for many years and they ensure the provision of its core services and the fulfilling of its main aims and objectives.

18) STATUS & CONNECTED CHARITIES

The company is incorporated by charitable means and is limited by guarantee without share capital. The company is not part of any group nor specifically connected with any other charity or group during the accounting year 2011/12.

However, the charity has formed a number of partnerships with kindred organisations to provide joint services. Together with Positive East and the West London Gay Men's Project, the Metro Centre formed Gay Men's Interactions (GMI Partnership) in April 2008 which delivers pan London counselling, peer mentoring and health training as part of the Pan London HIV Prevention Programme. Two other GMI Partnership services were launched in 2009/10 - a support service for LGBT carers, called 'Caring with Confidence' and a Department of Health pilot scheme for MSM and BME clinics.

19) ANALYSIS OF FUNDS

	Restricted	Unrestricted	Total
Tangible Fixed Assets	-	53,450	53,450
Net Current Assets	48,566	331,321	379,887
Total Net Assets	48,566	384,771	433,337